Registration number: SC370694

Parking Ecosse Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 January 2012

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SCT 15/06/2012 #136

COMPANIES HOUSE

Robert J Hart & Company
Chartered Accountants
Riversleigh
9 Kilwinning Road
Irvine
Ayrshire
KA12 8RR

Parking Ecosse Ltd

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Parking Ecosse Ltd

(Registration number: SC370694)

Abbreviated Balance Sheet at 31 January 2012

	Note	31 January 2012 £	31 January 2011 £
Fixed assets			
Tangible fixed assets		27,986	3,793
Current assets			
Debtors		12,122	9,226
Cash at bank and in hand		52,178	30,601
		64,300	39,827
Creditors: Amounts falling due within one year		(36,491)	(22,651)
Net current assets		27,809	17,176
Net assets		55,795	20,969
Capital and reserves			
Called up share capital	3	10	10
Profit and loss account		55,785	20,959
Shareholders' funds		55,795	20,969

For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 9 May 2012

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Mr Ronald Gray
Director

1 Accounting policies

Basis of preparation
The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention.

Turnover
Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance basis
Short leasehold land & buildings	10% straight line basis

Financial instruments
Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 February 2011	5,202	5,202
Additions	30,090	30,090
At 31 January 2012	35,292	35,292
Depreciation		
At 1 February 2011	1,409	1,409
Charge for the year	5,897	5,897
At 31 January 2012	7,306	7,306
Net book value		
At 31 January 2012	27,986	27,986
At 31 January 2011	3,793	3,793

..... *continued*

3 Share capital

Allotted, called up and fully paid shares

	31 January 2012		31 January 2011	
	No.	£	No.	£
Ordinary shares of £1 each	10	10	10	10

4 Control

The company is controlled by the director who owns 100% of the called up share capital.