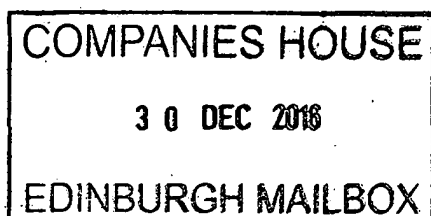


Registered number
SC370621

Wellwood Communications Limited

Abbreviated Accounts
For the year ended
31 March 2016



Altrieve Accountancy Limited
Selkirkshire

Wellwood Communications Limited
Registered number: SC370621
Abbreviated Balance Sheet
as at 31 March 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	11,843	22,030
Current assets			
Stocks		12,490	9,878
Debtors	3	51,263	49,743
Cash at bank and in hand		18,787	23,683
		<u>82,540</u>	<u>83,304</u>
Creditors: amounts falling due within one year		(58,289)	(52,221)
Net current assets		<u>24,251</u>	<u>31,083</u>
Total assets less current liabilities		<u>36,094</u>	<u>53,113</u>
Creditors: amounts falling due after more than one year		(52,300)	(46,552)
Provisions for liabilities		(1,782)	(3,959)
Net (liabilities)/assets		<u>(17,988)</u>	<u>2,602</u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		(18,988)	1,602
Shareholders' funds		<u>(17,988)</u>	<u>2,602</u>

Directors' responsibilities and audit exemption statement

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

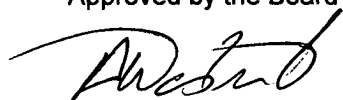
The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Abbreviated accounts statement

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Approved by the Board of Directors on 18 July 2016, and signed on its behalf by:



A Westwood
Director

Wellwood Communications Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Comparative figures

Motor expenses have been reclassified from administrative expenses to distribution costs as this better reflects the operations of the company. The comparative figures have been restated to reflect this change. The result for the year and net assets are unaffected by this restatement.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the cost, less residual value, of assets over their estimated useful lives.

Property improvements	10% straight line
Plant and equipment	20% straight line
Motor vehicles	25% straight line

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Debtors

Known bad debts are written off and provision is made for any debts considered to be doubtful.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse. However, deferred tax assets are only recognised where it is reasonably certain that suitable taxable profits will emerge to enable reversal.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company does not operate a pension scheme at present.

Wellwood Communications Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2016

2 Tangible fixed assets	2016 £
Cost	
At start of year	59,304
Additions	<u>1,018</u>
At end of year	<u>60,322</u>
Depreciation	
At start of year	37,274
Charge for the year	<u>11,205</u>
At end of year	<u>48,479</u>
Net book value	
At start of year	<u>22,030</u>
At end of year	<u>11,843</u>

3 Debtors	2016 £	2015 £
Debtors include:		
Amounts due after more than one year	<u>1,177</u>	<u>3,996</u>

4 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1,000	<u>1,000</u>	<u>1,000</u>