Registered Number SC369916

Rolling Haggis Ltd

Abbreviated Accounts

31 January 2012

Company Information

Registered Office:
24 Great King Street
Edinburgh
EH3 6QN

Reporting Accountants:
George & Co (Scotland) Ltd
Chartered Tax Advisers and Accountants
5 Melville Crescent
Edinburgh
EH3 7JA

Rolling Haggis Ltd **Registered Number SC369916**

Balance Sheet as at 31 January 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		14,011		16,914
			14,011		16,914
Current assets					
Debtors		602		147	
Cash at bank and in hand		8,325		145	
Total current assets		8,927		292	
Creditors: amounts falling due within one year		(51,044)		(36,519)	
Net current assets (liabilities)			(42,117)		(36,227)
Total assets less current liabilities			(28,106)		(19,313)
Total net assets (liabilities)			(28,106)		(19,313)
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			(28,107)		(19,314)
Shareholders funds			(28,106)		(19,313)

a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 October 2012

And signed on their behalf by:
J N Clayton-Jones, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2012

1 **Accounting policies**

Basis of preparing the financial statements

The accounts have been prepared on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future. This assumption is based on the intent of the director and shareholders to continue to provide the required working capital for the foreseeable future. If the company was unable to continue in operational existence for the foreseeable future, adjustments would have to be made to reduce the balance sheet values of assets to their recoverable amounts and to provide for further liabilities that might arise, and to reclassify fixed assets and long term liabilities as current assets and liabilities. The directors believe that it is appropriate for the accounts to be prepared on the going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 February 2011	21,142
Additions	600
At 31 January 2012	21,742
Depreciation	
At 01 February 2011	4,228
Charge for year	3,503
At 31 January 2012	7,731

Net Book Value	
At 31 January 2012	14,011
At 31 January 2011	16,914

3 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

4 **ULTIMATE PARENT COMPANY**

Edinburgh Adventure Ltd is regarded by the director(s) as being the company's ultimate parent company.