

Registered Number SC369913

ROCKET-MIND PUBLICATIONS LTD

Abbreviated Accounts

31 December 2012

Abbreviated Balance Sheet as at 31 December 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		£	£
Current assets			
Stocks		4,753	4,859
Debtors		514	794
Cash at bank and in hand		1,093	2,278
		<u>6,360</u>	<u>7,931</u>
Creditors: amounts falling due within one year		(10,448)	(9,626)
Net current assets (liabilities)		<u>(4,088)</u>	<u>(1,695)</u>
Total assets less current liabilities		<u>(4,088)</u>	<u>(1,695)</u>
Creditors: amounts falling due after more than one year		-	(3,333)
Total net assets (liabilities)		<u>(4,088)</u>	<u>(5,028)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(4,188)	(5,128)
Shareholders' funds		<u>(4,088)</u>	<u>(5,028)</u>

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 September 2013

And signed on their behalf by:

Corinne Victoria Dobbie, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

The following principal accounting policies have been applied consistently in the preparation of the financial statements, except as noted below.

During the year, the company adopted #[PYAPOL].

In previous years, equity dividends proposed by the Board of Directors were recorded in the financial statements and accrued as liabilities at the balance sheet date. Equity dividends paid and proposed were charged to the profit and loss account.

In accordance with the new standard, this policy has been changed and proposed equity dividends are not recorded in the financial statements until they have been approved by the shareholders. A prior year adjustment has been made in respect of this change. Equity dividends paid are now charged direct to equity.

Turnover policy

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Valuation information and policy

Stock and work in progress is valued at the lower of cost and estimated net realisable value.

Cost of raw materials is determined on the first in first out basis. In the case of work in progress and finished goods, cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale.

Other accounting policies

Going concern:

The company meets its day to day working capital requirements. The company has a slight deficit on the balance sheet and made a small loss this year. However, most of the long term funding for the company is by way of director's loan account. The director has made a commitment not to seek repayment of the loan within the foreseeable future. The directors are confident that the company will trade out of its current difficulties.

Basis of accounting:

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