

Company Registration number SC369913

ROCKET-MIND PUBLICATIONS LTD

Abbreviated Accounts

For the period ended 31 December 2011

TUESDAY



S1CV4LKX

SCT

10/07/2012

#361

COMPANIES HOUSE

ROCKET-MIND PUBLICATIONS LTD

Financial statements for the period ended 31 December 2011

<i>Contents</i>	<i>Pages</i>
Balance sheet	1
Notes to the financial statements	2-3

ROCKET-MIND PUBLICATIONS LTD

Abbreviated balance sheet as at 31 December 2011

	<u>Notes</u>	<u>2011</u> £	<u>2010</u> £
Current assets			
Stock		4,859	1,915
Debtors		794	-
Cash at bank and in hand		2,278	5,124
		7,931	7,039
Creditors: amounts falling due within one year		(9,626)	(9,204)
Net current liabilities		(1,695)	(2,165)
Current liabilities less total assets		(1,695)	(2,165)
Creditors: amounts falling due after more than one year	2	(3,333)	(3,333)
		(5,028)	(5,498)
Capital and reserves			
Called up share capital	3	100	100
Deficit on profit and loss account		(5,128)	(5,598)
Shareholders' funds		(5,028)	(5,498)

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial period ended 31 December 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and if its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the board of directors on 06/07/12..... and signed on its behalf.

 Corinne Victoria Dobbie - Director

Company Registration No: SC369913

The notes on pages 2 to 3 form part of these financial statements.

ROCKET-MIND PUBLICATIONS LTD

Notes to the abbreviated accounts for the period ended 31 December 2011

1 Accounting policies

The following principal accounting policies have been applied consistently in the preparation of the financial statements, except as noted below.

During the year, the company adopted Financial Reporting Standard for Smaller Entities (effective April 2008).

In previous years, equity dividends proposed by the Board of Directors were recorded in the financial statements and accrued as liabilities at the balance sheet date. Equity dividends paid and proposed were charged to the profit and loss account.

In accordance with the new standard, this policy has been changed and proposed equity dividends are not recorded in the financial statements until they have been approved by the shareholders. A prior year adjustment has been made in respect of this change. Equity dividends paid are now charged direct to equity.

a) *Going concern*

The company meets its day to day working capital requirements. The company has a slight deficit on the balance sheet and made a small loss this year. However, most of the long term funding for the company is by way of director's loan account. The director has made a commitment not to seek repayment of the loan within the foreseeable future. The directors are confident that the company will trade out of its current difficulties.

b) *Basis of accounting*

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

c) *Turnover*

Turnover represents net invoiced sales of goods and services, excluding value added tax.

d) *Stocks*

Stock and work in progress is valued at the lower of cost and estimated net realisable value.

Cost of raw materials is determined on the first in first out basis. In the case of work in progress and finished goods, cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale.

e) *Hire purchase and lease transactions*

Rentals under operating leases are charged to the profit and loss account as they fall due.

2 Creditors: amounts falling due after more than one year

	<u>2011</u> £	<u>2010</u> £
Other creditors	<u>3,333</u>	<u>3,333</u>

ROCKET-MIND PUBLICATIONS LTD

Notes to the abbreviated accounts for the period ended 31 December 2011
(continued)

3 Called-up share capital

	<u>2011</u> £	<u>2010</u> £
<i>Allotted, called up and fully paid</i>		
<i>Equity shares:</i>		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>