

Unaudited Financial Statements for the Year Ended 31 December 2016

for

A.D. Beattie Ltd

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for the Year Ended 31 December 2016

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A.D. Beattie Ltd  
Company Information  
for the Year Ended 31 December 2016

**DIRECTOR:** J O Russell

**REGISTERED OFFICE:** 2 Melville Street  
Falkirk  
FK1 1HZ

**REGISTERED NUMBER:** SC369713 (Scotland)

**ACCOUNTANTS:** Ian Macfarlane & Co.  
Chartered Accountants  
2 Melville Street  
Falkirk  
FK1 1HZ

Balance Sheet  
31 December 2016

|                                              | Notes | 31.12.16<br>£ | £                   | 31.12.15<br>£ | £                 |
|----------------------------------------------|-------|---------------|---------------------|---------------|-------------------|
| <b>FIXED ASSETS</b>                          |       |               |                     |               |                   |
| Tangible assets                              | 4     |               | 11,925              |               | 12,935            |
| <b>CURRENT ASSETS</b>                        |       |               |                     |               |                   |
| Debtors                                      | 5     | 8,839         |                     | 5,800         |                   |
| Cash at bank and in hand                     |       | <u>42,459</u> |                     | <u>25,266</u> |                   |
|                                              |       | 51,298        |                     | 31,066        |                   |
| <b>CREDITORS</b>                             |       |               |                     |               |                   |
| Amounts falling due within one year          | 6     | <u>48,081</u> |                     | <u>34,463</u> |                   |
| <b>NET CURRENT ASSETS/(LIABILITIES)</b>      |       |               | <u>3,217</u>        |               | <u>(3,397)</u>    |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | 15,142              |               | 9,538             |
| <b>CREDITORS</b>                             |       |               |                     |               |                   |
| Amounts falling due after more than one year | 7     |               | (3,798)             |               | (6,076)           |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |               | <u>(2,385)</u>      |               | <u>(2,587)</u>    |
| <b>NET ASSETS</b>                            |       |               | <u><u>8,959</u></u> |               | <u><u>875</u></u> |
| <b>CAPITAL AND RESERVES</b>                  |       |               |                     |               |                   |
| Called up share capital                      | 8     |               | 100                 |               | 100               |
| Retained earnings                            |       |               | <u>8,859</u>        |               | <u>775</u>        |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |               | <u><u>8,959</u></u> |               | <u><u>875</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued  
31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 September 2017 and were signed by:

J O Russell - Director

Notes to the Financial Statements  
for the Year Ended 31 December 2016

1. **STATUTORY INFORMATION**

A.D. Beattie Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc                      - 25% on reducing balance and 15% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2016

4. **TANGIBLE FIXED ASSETS**

|                       | Plant and<br>machinery<br>etc<br>£ |
|-----------------------|------------------------------------|
| <b>COST</b>           |                                    |
| At 1 January 2016     | 18,823                             |
| Additions             | <u>2,000</u>                       |
| At 31 December 2016   | <u>20,823</u>                      |
| <b>DEPRECIATION</b>   |                                    |
| At 1 January 2016     | 5,888                              |
| Charge for year       | <u>3,010</u>                       |
| At 31 December 2016   | <u>8,898</u>                       |
| <b>NET BOOK VALUE</b> |                                    |
| At 31 December 2016   | <u>11,925</u>                      |
| At 31 December 2015   | <u>12,935</u>                      |

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

|                                           | Plant and<br>machinery<br>etc<br>£ |
|-------------------------------------------|------------------------------------|
| <b>COST</b>                               |                                    |
| At 1 January 2016<br>and 31 December 2016 | <u>7,595</u>                       |
| <b>DEPRECIATION</b>                       |                                    |
| At 1 January 2016                         | 1,899                              |
| Charge for year                           | <u>1,424</u>                       |
| At 31 December 2016                       | <u>3,323</u>                       |
| <b>NET BOOK VALUE</b>                     |                                    |
| At 31 December 2016                       | <u>4,272</u>                       |
| At 31 December 2015                       | <u>5,696</u>                       |

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | 31.12.16     | 31.12.15     |
|---------------|--------------|--------------|
|               | £            | £            |
| Trade debtors | 1,758        | 695          |
| Other debtors | <u>7,081</u> | <u>5,105</u> |
|               | <u>8,839</u> | <u>5,800</u> |

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2016

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              | 31.12.16      | 31.12.15      |
|------------------------------|---------------|---------------|
|                              | £             | £             |
| Hire purchase contracts      | 2,279         | 2,279         |
| Trade creditors              | 19,722        | 9,729         |
| Taxation and social security | 12,329        | 14,518        |
| Other creditors              | <u>13,751</u> | <u>7,937</u>  |
|                              | <u>48,081</u> | <u>34,463</u> |

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

|                         | 31.12.16     | 31.12.15     |
|-------------------------|--------------|--------------|
|                         | £            | £            |
| Hire purchase contracts | <u>3,798</u> | <u>6,076</u> |

8. **CALLED UP SHARE CAPITAL**

| Allotted, issued and fully paid: |                  |                | 31.12.16   | 31.12.15   |
|----------------------------------|------------------|----------------|------------|------------|
| Number:                          | Class:           | Nominal value: | £          | £          |
| 80                               | Class A Ordinary | 1              | 80         | 80         |
| 20                               | Class B Ordinary | 1              | <u>20</u>  | <u>20</u>  |
|                                  |                  |                | <u>100</u> | <u>100</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.