REGISTERED NUMBER: SC369321 (Scotland)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2024

FOR

SLBC LIMITED

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FOR THE YEAR ENDED 30 NOVEMBER 2024

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COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2024

DIRECTOR:	S Lyle
SECRETARY:	Mrs E Lyle
REGISTERED OFFICE:	1 Townhead CATRINE Ayrshire KA5 6SF
REGISTERED NUMBER:	SC369321 (Scotland)
ACCOUNTANTS:	Galbraith Pritchards Chartered Accountants 20 Barns Street Ayr Ayrshire KA7 1XA

BALANCE SHEET
30 NOVEMBER 2024

	Notes	30/11/24 £	£	30/11/23 £	£
FIXED ASSETS					
Tangible assets	4		45,362		54,284
CURRENT ASSETS					
Stocks		46,356		48,127	
Debtors	5	128,224		93,149	
Cash at bank and in hand		150,111		231,489	
		324,691		372,765	
CREDITORS					
Amounts falling due within one year	6	94,974		88,704	
NET CURRENT ASSETS			229,717		284,061
TOTAL ASSETS LESS CURRENT LIABILITIES			275,079		338,345
PROVISIONS FOR LIABILITIES			6,455		8,710
NET ASSETS			268,624		329,635
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			268,622		329,633
SHAREHOLDERS' FUNDS			268,624		329,635

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2024 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 4 November 2025 and were signed by:

S Lyle - Director

1. STATUTORY INFORMATION

SLBC Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost and 25% on reducing balance

STOCKS

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

FINANCIAL INSTRUMENTS

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2023 - 10) .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 December 2023 and 30 November 2024	19,540	3,538	45,511	5,308	73,897
DEPRECIATION					
At 1 December 2023	-	2,620	14,251	2,742	19,613
Charge for year	-	229	7,815	878	8,922
At 30 November 2024	-	2,849	22,066	3,620	28,535
NET BOOK VALUE					
At 30 November 2024	19,540	689	23,445	1,688	45,362
At 30 November 2023	19,540	918	31,260	2,566	54,284

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/11/24 £	30/11/23 £
Trade debtors	77,960	52,812
Other debtors	50,264	40,337
	128,224	93,149

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/11/24 £	30/11/23 £
Bank loans and overdrafts	15,505	25,669
Hire purchase contracts	12,456	20,831
Trade creditors	21,975	34,041
Taxation and social security	9,577	(8,915)
Other creditors	35,461	17,078
	94,974	88,704

7. ULTIMATE CONTROLLING PARTY

In the opinion of the director there is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.