REGISTERED NUMBER: SC369321 (Scotland)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2021

FOR

SLBC LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2021

DIRECTOR:	S Lyle
SECRETARY:	Mrs E Lyle
REGISTERED OFFICE:	1 Townhead CATRINE Ayrshire KA5 6SF
REGISTERED NUMBER:	SC369321 (Scotland)
ACCOUNTANTS:	Galbraith Pritchards Chartered Accountants 20 Barns Street Ayr Ayrshire KA7 1XA

BALANCE SHEET
30 NOVEMBER 2021

	Notes	30/11/21 £	£	30/11/20 £	£
FIXED ASSETS					
Tangible assets	4		28,294		31,212
CURRENT ASSETS					
Stocks		78,535		82,388	
Debtors	5	148,288		126,173	
Cash at bank and in hand		309,154		320,889	
		535,977		529,450	
CREDITORS					
Amounts falling due within one year	6	99,058		120,634	
NET CURRENT ASSETS			436,919		408,816
TOTAL ASSETS LESS CURRENT LIABILITIES			465,213		440,028
PROVISIONS FOR LIABILITIES			1,663		2,217
NET ASSETS			463,550		437,811
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			463,548		437,809
SHAREHOLDERS' FUNDS			463,550		437,811

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
30 NOVEMBER 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 November 2022 and were signed by:

S Lyle - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

SLBC Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost and 25% on reducing balance

STOCKS

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

FINANCIAL INSTRUMENTS

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 (2020 - 9) .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 December 2020 and 30 November 2021	19,540	3,538	22,463	2,914	48,455
DEPRECIATION					
At 1 December 2020	-	1,363	13,805	2,075	17,243
Charge for year	-	544	2,165	209	2,918
At 30 November 2021	-	1,907	15,970	2,284	20,161
NET BOOK VALUE					
At 30 November 2021	19,540	1,631	6,493	630	28,294
At 30 November 2020	19,540	2,175	8,658	839	31,212

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/11/21 £	30/11/20 £
Trade debtors	83,759	81,368
Other debtors	64,529	44,805
	148,288	126,173

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/11/21 £	30/11/20 £
Bank loans and overdrafts	45,096	50,000
Trade creditors	21,147	6,946
Taxation and social security	25,000	20,435
Other creditors	7,815	43,253
	99,058	120,634

7. ULTIMATE CONTROLLING PARTY

In the opinion of the director there is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.