

Company Registration No. SC369166 (Scotland)

MAPLEWOOD (SCOTLAND) LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2012

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22/02/2014
COMPANIES HOUSE #290

MAPLEWOOD (SCOTLAND) LTD

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MAPLEWOOD (SCOTLAND) LTD

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2012

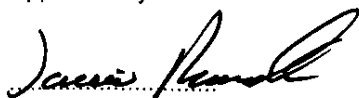
	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		259		-
Current assets					
Stocks		173,375		200,375	
Debtors		133,680		33,357	
Cash at bank and in hand		-		14,946	
		<u>307,055</u>		<u>248,678</u>	
Creditors: amounts falling due within one year		<u>(256,205)</u>		<u>(180,577)</u>	
Net current assets			50,850		68,101
Total assets less current liabilities			51,109		68,101
Provisions for liabilities			(52)		-
			<u>51,057</u>		<u>68,101</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			51,055		68,099
Shareholders' funds			<u>51,057</u>		<u>68,101</u>

For the financial year ended 30 November 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 17/2/14.



David Russell
Director

Company Registration No. SC369166

MAPLEWOOD (SCOTLAND) LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for house building net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33.33% SL
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1.4 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.5 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted.

2 Fixed assets

	Tangible assets £
Cost	
At 1 December 2011	-
Additions	389
At 30 November 2012	389
Depreciation	
At 1 December 2011	-
Charge for the year	130
At 30 November 2012	130
Net book value	
At 30 November 2012	259

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
2 ordinary shares of £1 each	2	2