

Registered Number SC369113

Goosegreen Ltd

Abbreviated Accounts

30 November 2011

Goosegreen Ltd

Registered Number SC369113

Company Information

Registered Office:

3 Clairmont Gardens
Glasgow
G3 7LW

Reporting Accountants:

John M Taylor & Co
Chartered Accountants
9 Glasgow Road
PAISLEY
Renfrewshire
PA1 3QS

Goosegreen Ltd

Registered Number SC369113

Balance Sheet as at 30 November 2011

	Notes	2011 £	2010 £
Current assets			
Stocks		400,000	0
Debtors		15,528	170,352
Cash at bank and in hand		39,679	39,460
Total current assets		<u>455,207</u>	<u>209,812</u>
Creditors: amounts falling due within one year		(235,261)	(46,633)
Net current assets (liabilities)		219,946	163,179
Total assets less current liabilities		<u>219,946</u>	<u>163,179</u>
Total net assets (liabilities)		<u>219,946</u>	<u>163,179</u>
Capital and reserves			
Called up share capital	2	100	100
Profit and loss account		219,846	163,079
Shareholders funds		<u>219,946</u>	<u>163,179</u>

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- a. For the year ending 30 November 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 August 2012

And signed on their behalf by:

C Anderson, Director

Mrs J Cheyne, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 November 2011

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents rents receivable in the year.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

2 Share capital

	2011 £	2010 £
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

3 Transactions with directors

C Anderson had a loan during the year. The balance at 30 November 2011 was £- (1 December 2010 - £67,550), £67,550 was repaid during the year. Mrs J Cheyne had a loan during the year. The balance at 30 November 2011 was £- (1

December 2010 - £67,550), £67,550 was repaid during the year. The loans were unsecured and interest free.