REGISTERED NUMBER: SC368821 (Scotland)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2022

FOR

LIONROCK ENERGY SERVICES LIMITED

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FOR THE YEAR ENDED 28 FEBRUARY 2022

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LIONROCK ENERGY SERVICES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2022

DIRECTORS:	D Mitra Mrs K Mitra
SECRETARY:	
REGISTERED OFFICE:	GPC House Mugiemoss Road Aberdeen AB21 9NY
REGISTERED NUMBER:	SC368821 (Scotland)
ACCOUNTANTS:	Bon Accord Accountancy Limited 71 Charleston Road North Cove Aberdeen Aberdeenshire AB12 3SZ

BALANCE SHEET
28 FEBRUARY 2022

	Notes	28.2.22 £	£	28.2.21 £	£
FIXED ASSETS					
Tangible assets	4		955		1,487
CURRENT ASSETS					
Stocks		655,061		465,087	
Debtors	5	843,852		464,721	
Investments	6	2,375		2,375	
Cash at bank		246,504		735,697	
		1,747,792		1,667,880	
CREDITORS					
Amounts falling due within one year	7	393,780		361,259	
NET CURRENT ASSETS			1,354,012		1,306,621
TOTAL ASSETS LESS CURRENT LIABILITIES			1,354,967		1,308,108
CREDITORS					
Amounts falling due after more than one year	8		(30,000)		(30,000)
PROVISIONS FOR LIABILITIES			(181)		(283)
NET ASSETS			1,324,786		1,277,825
CAPITAL AND RESERVES					
Called up share capital			85		85
Capital redemption reserve			15		15
Retained earnings			1,324,686		1,277,725
SHAREHOLDERS' FUNDS			1,324,786		1,277,825

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
28 FEBRUARY 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 December 2022 and were signed on its behalf by:

D Mitra - Director

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2022

1. STATUTORY INFORMATION

Lionrock Energy Services Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2021 - 8) .

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4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc
	£
COST	
At 1 March 2021	19,035
Additions	315
At 28 February 2022	19,350
DEPRECIATION	
At 1 March 2021	17,548
Charge for year	847
At 28 February 2022	18,395
NET BOOK VALUE	
At 28 February 2022	955
At 28 February 2021	1,487

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.22	28.2.21
	£	£
Trade debtors	688,769	409,134
Other debtors	155,083	55,587
	843,852	464,721

6. **CURRENT ASSET INVESTMENTS**

	28.2.22	28.2.21
	£	£
Unlisted investments	2,375	2,375

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.22	28.2.21
	£	£
Trade creditors	335,199	301,310
Taxation and social security	55,666	57,702
Other creditors	2,915	2,247
	393,780	361,259

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	28.2.22	28.2.21
	£	£
Other creditors	30,000	30,000

continued...

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued**

	28.2.22	28.2.21
	£	£
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Other loans	30,000	30,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.