

REGISTERED NUMBER: SC368821 (Scotland)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2018

FOR

LIONROCK ENERGY SERVICES LIMITED

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FOR THE YEAR ENDED 28 FEBRUARY 2018**

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LIONROCK ENERGY SERVICES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2018**

DIRECTORS:

D Mitra
Mrs K Mitra

SECRETARY:

CLP Secretaries Limited

REGISTERED OFFICE:

GPC House
Mugiemoss Road
Aberdeen
AB21 9NY

REGISTERED NUMBER:

SC368821 (Scotland)

ACCOUNTANTS:

Bon Accord Accountancy Limited
71 Charleston Road North
Cove
Aberdeen
Aberdeenshire
AB12 3SZ

LIONROCK ENERGY SERVICES LIMITED (REGISTERED NUMBER: SC368821)

**BALANCE SHEET
28 FEBRUARY 2018**

	Notes	28.2.18 £	£	28.2.17 £	£
FIXED ASSETS					
Tangible assets	4		1,766		1,438
CURRENT ASSETS					
Stocks		334,384		254,283	
Debtors	5	395,964		524,466	
Investments	6	2,375		2,375	
Cash at bank		<u>510,347</u>		<u>579,752</u>	
		1,243,070		1,360,876	
CREDITORS					
Amounts falling due within one year	7	<u>300,067</u>		<u>450,967</u>	
NET CURRENT ASSETS			<u>943,003</u>		<u>909,909</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			944,769		911,347
CREDITORS					
Amounts falling due after more than one year	8		(30,000)		(30,000)
PROVISIONS FOR LIABILITIES			<u>(336)</u>		<u>(273)</u>
NET ASSETS			<u>914,433</u>		<u>881,074</u>
CAPITAL AND RESERVES					
Called up share capital			85		85
Capital redemption reserve			15		15
Retained earnings			<u>914,333</u>		<u>880,974</u>
SHAREHOLDERS' FUNDS			<u>914,433</u>		<u>881,074</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
28 FEBRUARY 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 7 November 2018 and were signed on its behalf by:

D Mitra - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2018**

1. STATUTORY INFORMATION

Lionrock Energy Services Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2017 - 6).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2018

4. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£**COST**

At 1 March 2017

15,532

Additions

1,240

At 28 February 2018

16,772**DEPRECIATION**

At 1 March 2017

14,094

Charge for year

912

At 28 February 2018

15,006**NET BOOK VALUE**

At 28 February 2018

1,766

At 28 February 2017

1,438

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

28.2.18

28.2.17

£

£

Trade debtors

322,274

446,655

Other debtors

73,69077,811395,964524,466

6. CURRENT ASSET INVESTMENTS

28.2.18

28.2.17

£

£

Unlisted investments

2,3752,375

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

28.2.18

28.2.17

£

£

Trade creditors

247,049

363,061

Taxation and social security

51,596

87,776

Other creditors

1,422130300,067450,967

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

28.2.18

28.2.17

£

£

Other creditors

30,00030,000

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2018

8.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued	28.2.18	28.2.17
		£	£
	Amounts falling due in more than five years:		
	Repayable otherwise than by instalments		
	Other loans	<u>30,000</u>	<u>30,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.