

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 29 FEBRUARY 2016

FOR

LIONROCK ENERGY SERVICES LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

LIONROCK ENERGY SERVICES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 29 FEBRUARY 2016**

DIRECTORS:

D Mitra
Mrs K Mitra

SECRETARY:

CLP Secretaries Limited

REGISTERED OFFICE:

GPC House
Mugiemoss Road
Aberdeen
AB21 9NY

REGISTERED NUMBER:

SC368821 (Scotland)

ACCOUNTANTS:

Bon Accord Accountancy Limited
71 Charleston Road North
Cove
Aberdeen
Aberdeenshire
AB12 3SZ

LIONROCK ENERGY SERVICES LIMITED (REGISTERED NUMBER: SC368821)

**ABBREVIATED BALANCE SHEET
29 FEBRUARY 2016**

	Notes	29.2.16 £	£	28.2.15 £	£
FIXED ASSETS					
Tangible assets	2		1,977		1,784
CURRENT ASSETS					
Stocks		230,510		305,915	
Debtors		225,848		416,625	
Investments		2,375		-	
Cash at bank and in hand		<u>552,336</u>		<u>214,806</u>	
		1,011,069		937,346	
CREDITORS					
Amounts falling due within one year		<u>234,757</u>		<u>356,333</u>	
NET CURRENT ASSETS			<u>776,312</u>		<u>581,013</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			778,289		582,797
CREDITORS					
Amounts falling due after more than one year	3		(30,000)		(30,000)
PROVISIONS FOR LIABILITIES			<u>(396)</u>		<u>(357)</u>
NET ASSETS			<u>747,893</u>		<u>552,440</u>
CAPITAL AND RESERVES					
Called up share capital	4		85		85
Capital redemption reserve			(29,985)		(29,985)
Profit and loss account			<u>777,793</u>		<u>582,340</u>
SHAREHOLDERS' FUNDS			<u>747,893</u>		<u>552,440</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
29 FEBRUARY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 November 2016 and were signed on its behalf by:

D Mitra - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2015	13,416
Additions	<u>1,441</u>
At 29 February 2016	<u>14,857</u>
DEPRECIATION	
At 1 March 2015	11,632
Charge for year	<u>1,248</u>
At 29 February 2016	<u>12,880</u>
NET BOOK VALUE	
At 29 February 2016	<u>1,977</u>
At 28 February 2015	<u>1,784</u>

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	29.2.16	28.2.15
	£	£
Repayable otherwise than by instalments	<u>30,000</u>	<u>30,000</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 29 FEBRUARY 2016**

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	29.2.16 £	28.2.15 £
85	Ordinary	£1	<u>85</u>	<u>85</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.