

Registered Number SC368821

Lionrock Energy Services Limited

Abbreviated Accounts

29 February 2012

Lionrock Energy Services Limited

Registered Number SC368821

Company Information

Registered Office:

GPC House
Mugiemoss Road
Aberdeen
AB21 9NY

Reporting Accountants:

Bothwell & Co

R & A House
Blackburn Business Park
Woodburn Road
Blackburn
Aberdeenshire
AB21 0PS

Lionrock Energy Services Limited

Registered Number SC368821

Balance Sheet as at 29 February 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	5,063	5,148
		<u>5,063</u>	<u>5,148</u>
Current assets			
Stocks		117,320	84,068
Debtors		424,005	543,239
Cash at bank and in hand		287,469	67,318
Total current assets		<u>828,794</u>	<u>694,625</u>
Creditors: amounts falling due within one year		(365,929)	(286,584)
Net current assets (liabilities)		462,865	408,041
Total assets less current liabilities		<u>467,928</u>	<u>413,189</u>
Creditors: amounts falling due after more than one year		(314,000)	(278,000)
Provisions for liabilities		(1,013)	(1,081)
Total net assets (liabilities)		<u>152,915</u>	<u>134,108</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		152,815	134,008
Shareholders funds		<u>152,915</u>	<u>134,108</u>

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- a. For the year ending 29 February 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 November 2012

And signed on their behalf by:

D Mitra, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 29 February 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment 33% on cost

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 March 2011		7,263
Additions	-	<u>2,768</u>
At 29 February 2012	-	<u>10,031</u>
Depreciation		
At 01 March 2011		2,115
Charge for year	-	<u>2,853</u>
At 29 February 2012	-	<u>4,968</u>
Net Book Value		
At 29 February 2012		5,063
At 28 February 2011	-	<u>5,148</u>

3 **Share capital**

2012	2011
£	£

**Allotted, called up and fully
paid:**

100 Ordinary shares of £1
each

100

100