

REGISTERED NUMBER: SC368607 (Scotland)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016
FOR
SJM JOINERS (SCOTLAND) LTD

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for the Year Ended 31 December 2016

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SJM JOINERS (SCOTLAND) LTD

COMPANY INFORMATION
for the Year Ended 31 December 2016

DIRECTOR: S J McColl

REGISTERED OFFICE: C/O Kean Jarman & Company
27 Ingram Street
Glasgow
G1 1HA

REGISTERED NUMBER: SC368607 (Scotland)

ACCOUNTANTS: Kean Jarman & Company
Chartered Accountants
27 Ingram Street
Glasgow
G1 1HA

SJM JOINERS (SCOTLAND) LTD (REGISTERED NUMBER: SC368607)

BALANCE SHEET
31 December 2016

	Notes	31.12.16 £	£	31.12.15 £	£
FIXED ASSETS					
Tangible assets	4		24,980		8,394
CURRENT ASSETS					
Stocks		500		500	
Debtors	5	29,368		21,367	
Cash at bank		<u>13,426</u>		<u>10,997</u>	
		43,294		32,864	
CREDITORS					
Amounts falling due within one year	6	<u>36,365</u>		<u>43,269</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>6,929</u>		<u>(10,405)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			31,909		(2,011)
CREDITORS					
Amounts falling due after more than one year	7		<u>9,369</u>		<u>-</u>
NET ASSETS/(LIABILITIES)			<u>22,540</u>		<u>(2,011)</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>22,539</u>		<u>(2,012)</u>
SHAREHOLDERS' FUNDS			<u>22,540</u>		<u>(2,011)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 21 September 2017 and were signed by:

S J McColl - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2016

1. STATUTORY INFORMATION

SJM Joiners (Scotland) Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2016

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 January 2016	5,122	15,950	2,810	23,882
Additions	-	26,037	-	26,037
Disposals	-	(1,500)	-	(1,500)
At 31 December 2016	<u>5,122</u>	<u>40,487</u>	<u>2,810</u>	<u>48,419</u>
DEPRECIATION				
At 1 January 2016	2,102	11,396	1,990	15,488
Charge for year	755	7,366	205	8,326
Eliminated on disposal	-	(375)	-	(375)
At 31 December 2016	<u>2,857</u>	<u>18,387</u>	<u>2,195</u>	<u>23,439</u>
NET BOOK VALUE				
At 31 December 2016	<u>2,265</u>	<u>22,100</u>	<u>615</u>	<u>24,980</u>
At 31 December 2015	<u>3,020</u>	<u>4,554</u>	<u>820</u>	<u>8,394</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
Additions	<u>21,637</u>
At 31 December 2016	<u>21,637</u>
DEPRECIATION	
Charge for year	<u>5,409</u>
At 31 December 2016	<u>5,409</u>
NET BOOK VALUE	
At 31 December 2016	<u>16,228</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16 £	31.12.15 £
Trade debtors	29,368	21,332
Prepayments and accrued income	<u>-</u>	<u>35</u>
	<u>29,368</u>	<u>21,367</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2016

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16	31.12.15
	£	£
Hire purchase contracts	4,497	-
Trade creditors	6,267	6,005
Tax	7,270	5,386
Social security and other taxes	655	227
VAT	9,699	7,010
Other creditors	680	597
Directors' current accounts	7,297	24,044
	<u>36,365</u>	<u>43,269</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.16	31.12.15
	£	£
Hire purchase contracts	<u>9,369</u>	<u>-</u>

8. RELATED PARTY DISCLOSURES

The director of the company was owed £7,297 (2015-24,044) at the year end. The maximum amount outstanding during the year was £24,044.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.