

Registered Number SC368607

SJM JOINERS (SCOTLAND) LTD

Abbreviated Accounts

31 December 2012

Abbreviated Balance Sheet as at 31 December 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible assets	2	26,044	13,726
		<u>26,044</u>	<u>13,726</u>
Current assets			
Stocks		1,500	1,500
Debtors		9,763	27,100
Cash at bank and in hand		39,636	27,731
		<u>50,899</u>	<u>56,331</u>
Creditors: amounts falling due within one year		(49,180)	(31,204)
Net current assets (liabilities)		<u>1,719</u>	<u>25,127</u>
Total assets less current liabilities		<u>27,763</u>	<u>38,853</u>
Creditors: amounts falling due after more than one year		(15,243)	(8,294)
Total net assets (liabilities)		<u>12,520</u>	<u>30,559</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		12,519	30,558
Shareholders' funds		<u>12,520</u>	<u>30,559</u>

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 September 2013

And signed on their behalf by:

S J McColl, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible assets depreciation policy

Depreciation has been provided at the rate following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% on reducing balance

Motor vehicles 25% on reducing balance

Computer equipment 25% on reducing balance

Other accounting policies**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax assets are recognised only to the extent that the directors consider it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on the tax rates and laws enacted or substantively enacted at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 Tangible fixed assets

Cost

At 1 January 2012	18,988
Additions	26,932
Disposals	(10,870)
Revaluations	-
Transfers	-
At 31 December 2012	<u>35,050</u>

Depreciation

At 1 January 2012	5,262
Charge for the year	3,994
On disposals	(250)
At 31 December 2012	<u>9,006</u>

Net book values

At 31 December 2012	<u>26,044</u>
At 31 December 2011	<u>13,726</u>

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