

Registered Number SC368607

SJM Joiners (Scotland) Ltd

Abbreviated Accounts

31 December 2011

SJM Joiners (Scotland) Ltd

Registered Number SC368607

Company Information

Registered Office:

27 Ingram Street
Glasgow
G1 1HA

Reporting Accountants:

Kean Jarman & Company
Chartered Accountants
27 Ingram Street
Glasgow
G1 1HA

SJM Joiners (Scotland) Ltd

Registered Number SC368607

Balance Sheet as at 31 December 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	13,726	11,971
		<u>13,726</u>	<u>11,971</u>
Current assets			
Stocks		1,500	550
Debtors		27,100	14,009
Cash at bank and in hand		27,731	25,597
Total current assets		<u>56,331</u>	<u>40,156</u>
Creditors: amounts falling due within one year		(31,204)	(26,854)
Net current assets (liabilities)		25,127	13,302
Total assets less current liabilities		<u>38,853</u>	<u>25,273</u>
Creditors: amounts falling due after more than one year		(8,294)	(7,855)
Total net assets (liabilities)		<u>30,559</u>	<u>17,418</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		30,558	17,417
Shareholders funds		<u>30,559</u>	<u>17,418</u>

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 04 September 2012

And signed on their behalf by:

S J McColl, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	£
At 01 January 2011	15,962
Additions	16,241

Disposals	-	(13,215)
At 31 December 2011	-	<u>18,988</u>

Depreciation

At 01 January 2011		3,991
Charge for year		4,575
On disposals	-	(3,304)
At 31 December 2011	-	<u>5,262</u>

Net Book Value

At 31 December 2011		13,726
At 31 December 2010	-	<u>11,971</u>

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1