Company Registration No. SC368421 (Scotland)

ASOLVE LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2021

ASOLVE LTD
UNAUDITED ACCOUNTS
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ASOLVE LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2021

Director	S Fraser
Company Number	SC368421 (Scotland)
Registered Office	29 Smith Way Bishopbriggs Glasgow G64 1FD
Accountants	Oliver M. Watt C.A. 19 Middlemuir Road Lenzie Glasgow G66 4NA

ASOLVE LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 NOVEMBER 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	4	20,383	19,100
Investments	5	187,811	120,369
		208,194	139,469
Current assets			
Debtors	6	166,588	265,212
Cash at bank and in hand		658,414	509,636
		825,002	774,848
Creditors: amounts falling due within one year	7	(81,990)	(86,791)
Net current assets		743,012	688,057
Net assets		951,206	827,526
Capital and reserves			
Called up share capital		2	2
Profit and loss account		951,204	827,524
Shareholders' funds		951,206	827,526

For the year ending 30 November 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 25 May 2022 and were signed on its behalf by

S Fraser
Director

Company Registration No. SC368421

1 Statutory information

Asolve Ltd is a private company, limited by shares, registered in Scotland, registration number SC368421. The registered office is 29 Smith Way, Bishopbriggs, Glasgow, G64 1FD.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation
The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency
The accounts are presented in £ sterling.

Tangible fixed assets and depreciation
Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	25% straight line

4 Tangible fixed assets

	Motor vehicles £
Cost or valuation	At cost
At 1 December 2020	94,722
Additions	18,179
Disposals	(10,850)
At 30 November 2021	102,051
Depreciation	
At 1 December 2020	75,622
Charge for the year	16,624
On disposals	(10,578)
At 30 November 2021	81,668
Net book value	
At 30 November 2021	20,383
At 30 November 2020	19,100

5 Investments

	Other investments £
Valuation at 1 December 2020	120,369
Additions	67,442
Valuation at 30 November 2021	187,811

Market Value at 30 November 2021 was £256,565 (2020 - £141,145)

6 Debtors: amounts falling due within one year

	2021 £	2020 £
Trade debtors	164,838	263,462
Other debtors	1,750	1,750
	166,588	265,212

7 Creditors: amounts falling due within one year

	2021 £	2020 £
VAT	3,173	18,977
Taxes and social security	57,442	58,809
Loans from directors	7,180	6,543
Accruals	14,195	2,462
	81,990	86,791

8 Average number of employees

During the year the average number of employees was 7 (2020: 6).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.