Company Registration No. SC368421 (Scotland)

ASOLVE LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2019

ASOLVE LTD
UNAUDITED ACCOUNTS
CONTENTS

	Page
Company information	3
Statement of financial position	4
Notes to the accounts	5

ASOLVE LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2019

Director	S Fraser
Company Number	SC368421 (Scotland)
Registered Office	29 Smith Way Bishopbriggs Glasgow G64 1FD
Accountants	Oliver M. Watt C.A. 19 Middlemuir Road Lenzie Glasgow G66 4NA

ASOLVE LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 NOVEMBER 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	4	40,159	34,251
Current assets			
Debtors	5	256,672	172,498
Cash at bank and in hand		489,214	216,699
		745,886	389,197
Creditors: amounts falling due within one year	6	(106,778)	(62,418)
Net current assets		639,108	326,779
Net assets		679,267	361,030
Capital and reserves			
Called up share capital		2	2
Profit and loss account		679,265	361,028
Shareholders' funds		679,267	361,030

For the year ending 30 November 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 1 July 2020 and were signed on its behalf by

S Fraser
Director

Company Registration No. SC368421

1 Statutory information

Asolve Ltd is a private company, limited by shares, registered in Scotland, registration number SC368421. The registered office is 29 Smith Way, Bishopbriggs, Glasgow, G64 1FD.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 30 November 2019 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 December 2017.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation
The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency
The accounts are presented in £ sterling.

Tangible fixed assets and depreciation
Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	25% straight line

4 Tangible fixed assets

	Motor vehicles £
Cost or valuation	At cost
At 1 December 2018	67,725
Additions	26,997
At 30 November 2019	94,722
Depreciation	
At 1 December 2018	33,474
Charge for the year	21,089
At 30 November 2019	54,563
Net book value	
At 30 November 2019	40,159
At 30 November 2018	34,251

5 Debtors

	2019	2018
	£	£
Trade debtors	253,215	169,764
Other debtors	3,457	2,734
	256,672	172,498

6 Creditors: amounts falling due within one year

	2019	2018
	£	£
Taxes and social security	97,309	48,803
Loans from directors	5,908	5,273
Accruals	3,561	8,342
	106,778	62,418

7 Average number of employees

During the year the average number of employees was 6 (2018: 6).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.