

DENOVO BUSINESS INTELLIGENCE LIMITED

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2016**

Company Registration No. SC368321 (Scotland)

DENOVO BUSINESS INTELLIGENCE LIMITED

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DENOVO BUSINESS INTELLIGENCE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Intangible assets	2	205,420		195,906	
Tangible assets	2	23,702		31,603	
		<u>229,122</u>		<u>227,509</u>	
Current assets					
Debtors		100,382		77,317	
Cash at bank and in hand		55,561		30,269	
		<u>155,943</u>		<u>107,586</u>	
Creditors: amounts falling due within one year	3	<u>(247,312)</u>		<u>(300,350)</u>	
Net current liabilities			<u>(91,369)</u>		<u>(192,764)</u>
Total assets less current liabilities			<u>137,753</u>		<u>34,745</u>
Creditors: amounts falling due after more than one year	4		<u>-</u>		<u>(1,301)</u>
			<u>137,753</u>		<u>33,444</u>
Capital and reserves					
Called up share capital	5	1,000		1,000	
Profit and loss account		136,753		32,444	
Shareholder's funds		<u>137,753</u>		<u>33,444</u>	

For the financial year ended 30 November 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 15 May 2017

Mr George Blair
Director

Company Registration No. SC368321

DENOVO BUSINESS INTELLIGENCE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Certain maintenance contracts are invoiced quarterly or annually. Income from these contracts is recognised in the period to which it relates.

1.4 Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same way unless the director is satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period during which the company is expected to benefit.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% on reducing balance basis
Motor vehicles	25% on reducing balance basis

1.6 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

DENOVO BUSINESS INTELLIGENCE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2016

2 Fixed assets

	Intangible assets	Tangible assets	Total
	assets		
	£	£	£
Cost			
At 1 December 2015	570,258	59,874	630,132
Additions	83,421	-	83,421
	<u>653,679</u>	<u>59,874</u>	<u>713,553</u>
At 30 November 2016			
Depreciation			
At 1 December 2015	374,352	28,271	402,623
Charge for the year	73,907	7,901	81,808
	<u>448,259</u>	<u>36,172</u>	<u>484,431</u>
At 30 November 2016			
Net book value			
At 30 November 2016	205,420	23,702	229,122
	<u>195,906</u>	<u>31,603</u>	<u>227,509</u>
At 30 November 2015			

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £1,300 (2015 - £15,602).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £0 (2015 - £1,301).

5 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
1,000 Ordinary of £1 each	1,000	1,000
	<u>1,000</u>	<u>1,000</u>

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