

DENOVO BUSINESS INTELLIGENCE LIMITED

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2015**

Company Registration No. SC368321 (Scotland)

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DENOVO BUSINESS INTELLIGENCE LIMITED

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DENOVO BUSINESS INTELLIGENCE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Intangible assets	2	195,906		177,667	
Tangible assets	2	31,603		42,137	
			227,509		219,804
Current assets					
Debtors		77,317		53,950	
Cash at bank and in hand		30,269		33,641	
			107,586		87,591
Creditors: amounts falling due within one year	3	(300,350)		(281,723)	
Net current liabilities			(192,764)		(194,132)
Total assets less current liabilities			34,745		25,672
Creditors: amounts falling due after more than one year	4		(1,301)		(16,903)
			33,444		8,769
Capital and reserves					
Called up share capital	5	1,000		1,000	
Profit and loss account		32,444		7,769	
Shareholder's funds			33,444		8,769

For the financial year ended 30 November 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 8 June 2016

George Blair

Mr George Blair
Director

Company Registration No. SC368321

DENOVO BUSINESS INTELLIGENCE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Certain maintenance contracts are invoiced quarterly or annually. Income from these contracts is recognised in the period to which it relates.

1.4 Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same way unless the director is satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period during which the company is expected to benefit.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% on reducing balance basis
Motor vehicles	25% on reducing balance basis

1.6 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

DENOVO BUSINESS INTELLIGENCE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2015

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 December 2014	485,973	59,874	545,847
Additions	84,285	-	84,285
At 30 November 2015	570,258	59,874	630,132
Depreciation			
At 1 December 2014	308,306	17,737	326,043
Charge for the year	66,046	10,534	76,580
At 30 November 2015	374,352	28,271	402,623
Net book value			
At 30 November 2015	195,906	31,603	227,509
At 30 November 2014	177,667	42,137	219,804

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £15,602 (2014 - £15,602).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £1,301 (2014 - £16,903).

5 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
1,000 Ordinary of £1 each	1,000	1,000