

**DENOVO BUSINESS INTELLIGENCE LIMITED**

**ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 NOVEMBER 2014**

**Company Registration No. SC368321 (Scotland)**

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# DENOVO BUSINESS INTELLIGENCE LIMITED

## CONTENTS

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|                                   | <b>Page</b> |
|-----------------------------------|-------------|
| Abbreviated balance sheet         | 1           |
| Notes to the abbreviated accounts | 2 - 3       |

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# DENOVO BUSINESS INTELLIGENCE LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2014

|                                                                | Notes | 2014<br>£     | £              | 2013<br>£      | £              |
|----------------------------------------------------------------|-------|---------------|----------------|----------------|----------------|
| <b>Fixed assets</b>                                            |       |               |                |                |                |
| Intangible assets                                              | 2     |               | 177,667        |                | 163,933        |
| Tangible assets                                                | 2     |               | 42,137         |                | 23,271         |
|                                                                |       |               | <u>219,804</u> |                | <u>187,204</u> |
| <b>Current assets</b>                                          |       |               |                |                |                |
| Debtors                                                        |       | 53,950        |                | 70,555         |                |
| Cash at bank and in hand                                       |       | 33,641        |                | 32,240         |                |
|                                                                |       | <u>87,591</u> |                | <u>102,795</u> |                |
| <b>Creditors: amounts falling due within one year</b>          | 3     | (281,723)     |                | (283,713)      |                |
| <b>Net current liabilities</b>                                 |       |               | (194,132)      |                | (180,918)      |
| <b>Total assets less current liabilities</b>                   |       |               | <u>25,672</u>  |                | <u>6,286</u>   |
| <b>Creditors: amounts falling due after more than one year</b> | 4     |               | (16,903)       |                | -              |
|                                                                |       |               | <u>8,769</u>   |                | <u>6,286</u>   |
| <b>Capital and reserves</b>                                    |       |               |                |                |                |
| Called up share capital                                        | 5     |               | 1,000          |                | 1,000          |
| Profit and loss account                                        |       |               | 7,769          |                | 5,286          |
| <b>Shareholders' funds</b>                                     |       |               | <u>8,769</u>   |                | <u>6,286</u>   |

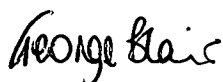
For the financial year ended 30 November 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 24 June 2015



Mr George Blair  
Director

Company Registration No. SC368321

# DENOVO BUSINESS INTELLIGENCE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED 30 NOVEMBER 2014**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Certain maintenance contracts are invoiced quarterly or annually. Income from these contracts is recognised in the period to which it relates.

#### **1.4 Research and development**

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same way unless the director is satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period during which the company is expected to benefit.

#### **1.5 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

|                                |                               |
|--------------------------------|-------------------------------|
| Fixtures, fittings & equipment | 25% on reducing balance basis |
| Motor vehicles                 | 25% on reducing balance basis |

#### **1.6 Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

# DENOVO BUSINESS INTELLIGENCE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2014

### 2 Fixed assets

|                       | Intangible<br>assets<br>£ | Tangible<br>assets<br>£ | Total<br>£ |
|-----------------------|---------------------------|-------------------------|------------|
| <b>Cost</b>           |                           |                         |            |
| At 1 December 2013    | 405,749                   | 60,862                  | 466,611    |
| Additions             | 80,224                    | 52,007                  | 132,231    |
| Disposals             | -                         | (52,995)                | (52,995)   |
| At 30 November 2014   | 485,973                   | 59,874                  | 545,847    |
| <b>Depreciation</b>   |                           |                         |            |
| At 1 December 2013    | 241,815                   | 37,590                  | 279,405    |
| On disposals          | -                         | (33,898)                | (33,898)   |
| Charge for the year   | 66,491                    | 14,045                  | 80,536     |
| At 30 November 2014   | 308,306                   | 17,737                  | 326,043    |
| <b>Net book value</b> |                           |                         |            |
| At 30 November 2014   | 177,667                   | 42,137                  | 219,804    |
| At 30 November 2013   | 163,933                   | 23,271                  | 187,204    |

### 3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £15,602 (2013 - £0).

### 4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £16,903 (2013 - £0).

### 5 Share capital

|                                           | 2014<br>£ | 2013<br>£ |
|-------------------------------------------|-----------|-----------|
| <b>Allotted, called up and fully paid</b> |           |           |
| 1,000 Ordinary of £1 each                 | 1,000     | 1,000     |