

DENOVO BUSINESS INTELLIGENCE LIMITED

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2013**

Company Registration No. SC368321 (Scotland)

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DENOVO BUSINESS INTELLIGENCE LIMITED

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DENOVO BUSINESS INTELLIGENCE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Intangible assets	2		163,933		153,218
Tangible assets	2		23,271		27,572
			<u>187,204</u>		<u>180,790</u>
Current assets					
Debtors		70,555		69,080	
Cash at bank and in hand		32,240		20,383	
		<u>102,795</u>		<u>89,463</u>	
Creditors: amounts falling due within one year	3	(283,713)		(247,859)	
Net current liabilities			<u>(180,918)</u>		<u>(158,396)</u>
Total assets less current liabilities			<u>6,286</u>		<u>22,394</u>
Capital and reserves					
Called up share capital	4		1,000		1,000
Profit and loss account			5,286		21,394
Shareholders' funds			<u>6,286</u>		<u>22,394</u>

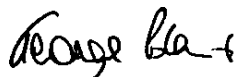
For the financial year ended 30 November 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 11 July 2014



Mr George Blair
Director

Company Registration No. SC368321

DENOVO BUSINESS INTELLIGENCE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Certain maintenance contracts are invoiced quarterly or annually. Income from these contracts is recognised in the period to which it relates.

1.4 Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same way unless the director are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period during which the company is expected to benefit.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% on reducing balance basis
Motor vehicles	25% on reducing balance basis

DENOVO BUSINESS INTELLIGENCE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2013

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 December 2012	327,408	57,995	385,403
Additions	78,340	2,867	81,207
At 30 November 2013	405,748	60,862	466,610
Depreciation			
At 1 December 2012	174,190	30,423	204,613
Charge for the year	67,625	7,168	74,793
At 30 November 2013	241,815	37,591	279,406
Net book value			
At 30 November 2013	163,933	23,271	187,204
At 30 November 2012	153,218	27,572	180,790

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £0 (2012 - £5,917).

4 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
1,000 Ordinary of £1 each	1,000	1,000