

DENOVO BUSINESS INTELLIGENCE LIMITED

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2012**

Company Registration No. SC368321 (Scotland)

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DENOVO BUSINESS INTELLIGENCE LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

DENOVO BUSINESS INTELLIGENCE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Intangible assets	2	153,218		126,866	
Tangible assets	2	27,572		36,763	
		<u>180,790</u>		<u>163,629</u>	
Current assets					
Debtors		69,080		69,714	
Cash at bank and in hand		20,383		27,515	
		<u>89,463</u>		<u>97,229</u>	
Creditors: amounts falling due within one year	3	(247,859)		(232,315)	
Net current liabilities			(158,396)		(135,086)
Total assets less current liabilities			<u>22,394</u>		<u>28,543</u>
Creditors: amounts falling due after more than one year	4		-		(5,917)
			<u>22,394</u>		<u>22,626</u>
Capital and reserves					
Called up share capital	5	1,000		1,000	
Profit and loss account		21,394		21,626	
Shareholders' funds			<u>22,394</u>		<u>22,626</u>

DENOVO BUSINESS INTELLIGENCE LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

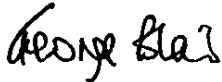
AS AT 30 NOVEMBER 2012

For the financial year ended 30 November 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 16 August 2013



Mr George Blair
Director

Company Registration No. SC368321

DENOVO BUSINESS INTELLIGENCE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Certain maintenance contracts are invoiced quarterly or annually. Income from these contracts is recognised in the period to which it relates.

1.4 Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same way unless the director is satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period during which the company is expected to benefit.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% on reducing balance basis
Motor vehicles	25% on reducing balance basis

DENOVO BUSINESS INTELLIGENCE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2012

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 December 2011	246,488	57,995	304,483
Additions	80,920	-	80,920
At 30 November 2012	327,408	57,995	385,403
Depreciation			
At 1 December 2011	119,622	21,233	140,855
Charge for the year	54,568	9,190	63,758
At 30 November 2012	174,190	30,423	204,613
Net book value			
At 30 November 2012	153,218	27,572	180,790
At 30 November 2011	126,866	36,763	163,629

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £5,917 (2011 - £14,200).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £0 (2011 - £5,917).

5 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
1,000 Ordinary of £1 each	1,000	1,000