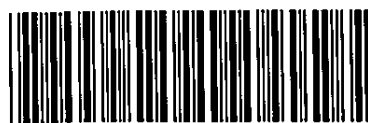


DENOVO BUSINESS INTELLIGENCE LIMITED

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2011**

Company Registration No. SC368321 (Scotland)

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DENOVO BUSINESS INTELLIGENCE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Intangible assets	2	126,866		115,981	
Tangible assets	2	36,763		49,017	
		<u>163,629</u>		<u>164,998</u>	
Current assets					
Debtors		69,714		45,809	
Cash at bank and in hand		27,515		39,728	
		<u>97,229</u>		<u>85,537</u>	
Creditors: amounts falling due within one year	3	<u>(232,315)</u>		<u>(188,542)</u>	
Net current liabilities		<u>(135,086)</u>		<u>(103,005)</u>	
Total assets less current liabilities		28,543		61,993	
Creditors: amounts falling due after more than one year	4	(5,917)		(20,117)	
Provisions for liabilities		-		(550)	
		<u>22,626</u>		<u>41,326</u>	
Capital and reserves					
Called up share capital	5	1,000		1,000	
Profit and loss account		21,626		40,326	
Shareholders' funds		<u>22,626</u>		<u>41,326</u>	

DENOVO BUSINESS INTELLIGENCE LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

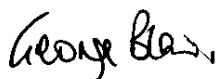
AS AT 30 NOVEMBER 2011

For the financial year ended 30 November 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 23 August 2012



George Blair
Director

Company Registration No. SC368321

DENOVO BUSINESS INTELLIGENCE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Certain maintenance contracts are invoiced quarterly or annually. Income from these contracts is recognised in the period to which it relates.

1.4 Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same way unless the director are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period during which the company is expected to benefit.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% on reducing balance basis
Motor vehicles	25% on reducing balance basis

DENOVO BUSINESS INTELLIGENCE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2011

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 December 2010	173,981	57,995	231,976
Additions	72,507	-	72,507
At 30 November 2011	246,488	57,995	304,483
Depreciation			
At 1 December 2010	58,000	8,978	66,978
Charge for the year	61,622	12,254	73,876
At 30 November 2011	119,622	21,232	140,854
Net book value			
At 30 November 2011	126,866	36,763	163,629
At 30 November 2010	115,981	49,017	164,998

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £14,200 (2010 - £14,200).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £5,917 (2010 - £20,117).

5 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
1,000 Ordinary of £1 each	1,000	1,000