

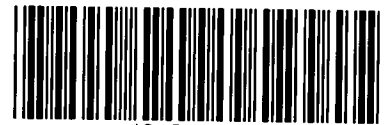
Company Registration No. SC368313 (Scotland)

**HEATWORKS STOVE AND COOKER CENTRE
LIMITED**

**UNAUDITED ABBREVIATED FINANCIAL
STATEMENTS**

FOR THE YEAR ENDED 31 MARCH 2016

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24/09/2016

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COMPANIES HOUSE

HEATWORKS STOVE AND COOKER CENTRE LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

HEATWORKS STOVE AND COOKER CENTRE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		1,665		-
Current assets					
Stocks		87,008		-	
Debtors		28,991		1	
Cash at bank and in hand		2,926		-	
		<u>118,925</u>		<u>1</u>	
Creditors: amounts falling due within one year		<u>(73,800)</u>		<u>-</u>	
Net current assets			45,125		1
Total assets less current liabilities			46,790		1
Creditors: amounts falling due after more than one year			(41,884)		-
Provisions for liabilities			(300)		-
			<u>4,606</u>		<u>1</u>
Capital and reserves					
Called up share capital	3		3		1
Profit and loss account			4,603		-
Shareholders' funds			<u>4,606</u>		<u>1</u>

HEATWORKS STOVE AND COOKER CENTRE LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2016

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on22/9/16.....



.....
Mr N McEwan
Director

Company Registration No. SC368313

HEATWORKS STOVE AND COOKER CENTRE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for stove and cooker sales net of VAT and trade discounts. Revenue is recognised on the accruals basis.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	20% reducing balance
Motor vehicles	25% reducing balance

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

1.5 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted.

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2015	-
Additions	2,138
At 31 March 2016	2,138
Depreciation	
At 1 April 2015	-
Charge for the year	473
At 31 March 2016	473
Net book value	
At 31 March 2016	1,665

HEATWORKS STOVE AND COOKER CENTRE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	1 Ordinary 'A' share of £1 each	1	1
	2 Ordinary shares of £1 each	2	-
		3	1

During the period 2 ordinary shares of £1 each were allotted at par for cash consideration.