REGISTERED NUMBER: SC368021 (Scotland)

Financial Statements for the Year Ended 31 March 2021

for

Jaacln Investments Limited

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for the Year Ended 31 March 2021

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Company Information
for the Year Ended 31 March 2021

DIRECTORS:	Mrs J Armour N A Armour
SECRETARY:	Mrs J Armour
REGISTERED OFFICE:	C/O A J Croll & Company 19 Bon Accord Crescent Aberdeen AB11 6DE
REGISTERED NUMBER:	SC368021 (Scotland)
ACCOUNTANTS:	A J Croll & Company 19 Bon Accord Crescent Aberdeen Aberdeenshire AB11 6DE

Balance Sheet
31 March 2021

	Notes	31.3.21 £	£	31.3.20 £	£
FIXED ASSETS					
Investment property	4		476,082		476,082
CURRENT ASSETS					
Debtors	5	8,645		1,600	
Cash at bank		21,609		26,494	
		30,254		28,094	
CREDITORS					
Amounts falling due within one year	6	298,454		301,474	
NET CURRENT LIABILITIES			(268,200)		(273,380)
TOTAL ASSETS LESS CURRENT LIABILITIES			207,882		202,702
CREDITORS					
Amounts falling due after more than one year	7		165,850		160,000
NET ASSETS			42,032		42,702
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Revaluation reserve	9		31,007		31,007
Retained earnings			10,025		10,695
SHAREHOLDERS' FUNDS			42,032		42,702

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 May 2021 and were signed on its behalf by:

Mrs J Armour - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2021

1. STATUTORY INFORMATION

Jaacln Investments Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2) .

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2020	
and 31 March 2021	476,082
NET BOOK VALUE	
At 31 March 2021	476,082
At 31 March 2020	476,082

continued...

4. **INVESTMENT PROPERTY - continued**

Fair value at 31 March 2021 is represented by:

	£
Valuation in 2018	120,915
Valuation in 2019	354,085
Valuation in 2020	1,082
	476,082

If Investment Property had not been revalued they would have been included at the following historical cost:

	31.3.21	31.3.20
	£	£
Cost	426,239	426,239

Investment Property was valued on an open market basis on 31 March 2019 by J & E Shepherd Chartered Surveyors .

5. **DEBTORS: AMOUNTS FALLING DUE WITIIIN ONE YEAR**

	31.3.21	31.3.20
	£	£
Other debtors	8,645	1,600

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21	31.3.20
	£	£
Bank loans and overdrafts	40,000	40,000
Taxation and social security	1,259	1,259
Other creditors	257,195	260,215
	298,454	301,474

Included in other creditors are loans from the Directors of £256,946 (2020 £259,897)

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.21	31.3.20
	£	£
Bank loans	165,850	160,000

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.3.21	31.3.20
	£	£
Bank loans	205,850	200,000

The Bank Loan is secured by a Standard Security over the company's property and by a Bond & Floating charge for the company's assets.

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9. RESERVES

	Revaluation reserve £
At 1 April 2020 and 31 March 2021	31,007

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2021 and 31 March 2020:

	31.3.21 £	31.3.20 £
N A Armour		
Balance outstanding at start of year	(259,897)	(266,473)
Amounts advanced	2,951	6,576
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	(256,946)	(259,897)

11. RELATED PARTY DISCLOSURES

Included in Other Debtors is a balance of £3112 (£1600 2020) owed by Eagle Orchid Management Services Ltd which is a company in which N Armour is a director and shareholder.

12. ULTIMATE CONTROLLING PARTY

The ultimate controlling parties are Mrs J Armour & Mr N Armour

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.