

Company Registration number SC367995

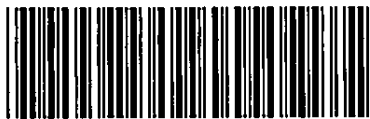
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ELITE LINGUISTS CIC

Abbreviated Accounts

For the year ended 31 March 2012

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COMPANIES HOUSE

ELITE LINGUISTS CIC

Financial statements for the year ended 31 March 2012

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ELITE LINGUISTS CIC

Abbreviated balance sheet as at 31 March 2012

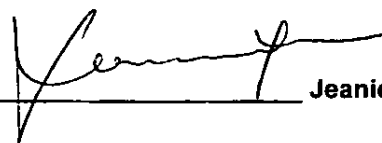
	<u>Notes</u>	<u>2012</u> £	<u>2011</u> £
Fixed assets			
Tangible assets	2	758	947
Current assets			
Debtors		14,993	5,040
Cash at bank and in hand		9,707	1,097
		<u>24,700</u>	<u>6,137</u>
Creditors: amounts falling due within one year		<u>(12,201)</u>	<u>(6,029)</u>
Net current assets		<u>12,499</u>	<u>108</u>
Total assets less current liabilities		<u><u>13,257</u></u>	<u><u>1,055</u></u>
Reserves			
Profit and loss account		<u><u>13,257</u></u>	<u><u>1,055</u></u>

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the board of directors on 14 June 2012 and signed on its behalf.



Jeanice Lee - Director

Company Registration No: SC367995

The notes on pages 2 to 2 form part of these financial statements.

ELITE LINGUISTS CIC

Notes to the abbreviated accounts for the year ended 31 March 2012

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Plant and machinery 20% on reducing balance

d) Hire purchase and lease transactions

Rentals under operating leases are charged to the profit and loss account as they fall due.

2 Fixed assets

	<i>Tangible fixed assets £</i>
Cost:	
At 1 April 2011	1,184
Depreciation:	
At 1 April 2011	237
Provision for the year	189
At 31 March 2012	426
Net book value:	
At 31 March 2012	758
At 31 March 2011	947

CIC 34**Community Interest Company Report**

For official use
(Please leave blank)

*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

Elite Linguists CIC

Company Number

SC367995

Year Ending

2011-2012

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

In 2011-2012, Elite Linguists continued to provide interpreting & translation service and training & consultancy with a strong focus on equality & human rights and raising standards. During this financial year, the company's activities have benefited the community in the following ways: (1) We have operated a professional interpreting and translation service that focuses on quality and the rights of service users to understand and be understood when accessing public services. (2) We have contributed to national forums and discussions on public service interpreting to advocate equality of opportunities and the rights of individual requiring language support to access public services. (3) We have developed a consortium of public and third sector interpreting service providers to enhance service provision nationally and raise standards collectively. (4) We have worked on the 2nd stage of the NHS Scotland National Standard Project - to develop a toolkit to support the Competency Framework in Interpreting developed the year before, so as to provide national quality guidelines to Health Boards to improve the quality of interpreting services in healthcare settings.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The company's stakeholders are interpreters & translators, partner organisations, clients and service users. The company directors are working interpreters & translators who have developed the business model based on accumulative knowledge of the sector and experience of talking to other interpreters & translators, clients and service users.

The company is a member of Scottish Interpreting, Translation and Communication Support Forum (STICS Forum). All our partner organisations are current members of the Forum and use this platform to consult and discuss issues affecting the sector and develop collaborative working. This year, we also undertook a customer satisfaction survey and a sessional worker satisfaction survey to help inform continuous improvement as part of our EFQM Committed to Excellence accreditation. For the latter, we fed back survey results to sessional workers and had subsequent group meetings for further discussions.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

The aggregate amount of emoluments paid to or receivable by directors in respect of qualifying services was £16361.08 (Jeanice Lee received £11679.13; Agnieszka Karasiewicz received £2786.17; Amy Moreno received: £958.50; Monica Lee-Macpherson received £363.00; Christian Jowers received £321.78; Pui Ling Glass received £252.50).

There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made.

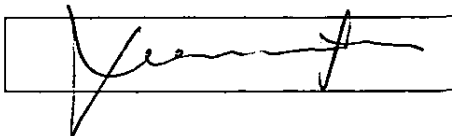
(Please continue on separate continuation sheet if necessary.)

(N.B. Please enclose a cheque for £15 payable to Companies House)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

19/12/12

Office held (tick as appropriate) ☒ Director ☐ Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Jeanice Lee	
10 York Place	
Edinburgh	
EH1 3EP	Telephone
DX Number	DX Exchange

When you have completed and signed the form, please send it to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG