

REGISTERED NUMBER: SC367809 (Scotland)

Abbreviated Accounts For The Year Ended 31 October 2011

for

Salon Alternatives Ltd

WEDNESDAY



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20/06/2012

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COMPANIES HOUSE

Contents of the Abbreviated Accounts
For The Year Ended 31 October 2011

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Salon Alternatives Ltd

Company Information
For The Year Ended 31 October 2011

DIRECTORS: M J Connolly
S MacDonough

SECRETARY: M J Connolly

REGISTERED OFFICE: 73 Lochhead Avenue
Lochwinnoch
Renfrewshire
PA12 4AW

REGISTERED NUMBER: SC367809 (Scotland)

ACCOUNTANTS: Robb Ferguson
Chartered Accountants
5 Oswald Street
Glasgow
G1 4QR

Salon Alternatives Ltd (Registered number: SC367809)

Abbreviated Balance Sheet
31 October 2011

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Tangible assets	2		2,356		1,681
CURRENT ASSETS					
Stocks		41,359		36,322	
Debtors		96,791		56,115	
Cash at bank		44,438		49,903	
		<u>182,588</u>		<u>142,340</u>	
CREDITORS					
Amounts falling due within one year		<u>196,379</u>		<u>147,654</u>	
NET CURRENT LIABILITIES			<u>(13,791)</u>		<u>(5,314)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(11,435)</u>		<u>(3,633)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(11,535)</u>		<u>(3,733)</u>
SHAREHOLDERS' FUNDS			<u>(11,435)</u>		<u>(3,633)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2011.

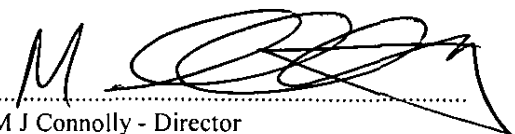
The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18/6/12 and were signed on its behalf by:


M J Connolly - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
For The Year Ended 31 October 2011

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

In accordance with the responsibilities as directors, the directors have considered the appropriateness of the going concern basis for the preparation of the financial statements.

The company meets its day to day working capital requirements by support from the directors. On this basis, the directors considers it appropriate to prepare the financial statements on a going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment	- 20% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2010	2,101
Additions	1,327
At 31 October 2011	3,428
DEPRECIATION	
At 1 November 2010	420
Charge for year	652
At 31 October 2011	1,072
NET BOOK VALUE	
At 31 October 2011	2,356
At 31 October 2010	1,681

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2011 £	2010 £
100	Ordinary	£1	100	100