Registered Number SC367807

MARINE BIOPOLYMERS LTD

Abbreviated Accounts

31 March 2016

MARINE BIOPOLYMERS LTD **Registered Number SC367807**

Abbreviated Balance Sheet as at 31 March 2016

	Notes	*2016*	*2015*
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets	2	23,334	24,422
Tangible assets	3	29,504	3,981
Investments		-	-
		52,838	28,403
Current assets			
Stocks		-	-
Debtors		-	-
Investments		-	-
Cash at bank and in hand		3,292	7,292
		3,292	7,292
Prepayments and accrued income		63,883	6,948
Creditors: amounts falling due within one year		(93,499)	(58,708)
Net current assets (liabilities)		(26,324)	(44,468)
Total assets less current liabilities		26,514	(16,065)
Creditors: amounts falling due after more than one year		0	0
Provisions for liabilities		(531,773)	(376,000)
Accruals and deferred income		(60,584)	(98,129)
Total net assets (liabilities)		(565,843)	(490,194)
Capital and reserves			
Called up share capital	4	37,929	31,144
Share premium account		485,348	247,906
Profit and loss account		(1,089,120)	(769,244)
Shareholders' funds		(565,843)	(490,194)

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 August 2016

And signed on their behalf by:
David Mackie, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

2 Intangible fixed assets

	£
Cost	
At 1 April 2015	27,414
Additions	1,703
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	29,117
Amortisation	
At 1 April 2015	2,992
Charge for the year	2,791
On disposals	-
At 31 March 2016	5,783
Net book values	
At 31 March 2016	23,334
At 31 March 2015	24,422

3 Tangible fixed assets

	£
Cost	
At 1 April 2015	68,362
Additions	31,057
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	99,419
Depreciation	
At 1 April 2015	64,381
Charge for the year	5,534
On disposals	-
At 31 March 2016	69,915
Net book values	
At 31 March 2016	29,504

At 31 March 2015	3,981

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	2016	*2015*
	£	£
3,792,858 Ordinary shares of £0.01 each (3,114,448 shares for 2015)	37,929	31,144

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