

M & C REID JOINERS LTD

**Company Registration Number:
SC367751 (Scotland)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st January 2012

End date: 31st December 2012

SUBMITTED

M & C REID JOINERS LTD

Company Information for the Period Ended 31st December 2012

Director:	Christopher Reid Morris Reid
Company secretary:	Sally Flegg
Registered office:	62 Highfield Circle Muir Of Ord IV6 7TF GB-SCT
Company Registration Number:	SC367751 (Scotland)

M & C REID JOINERS LTD

Abbreviated Balance sheet As at 31st December 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets:	7	13,882	10,381
Total fixed assets:		<u>13,882</u>	<u>10,381</u>
Current assets			
Stocks:		300	2,800
Debtors:	9	9,316	1,700
Cash at bank and in hand:		49,845	31,460
Total current assets:		<u>59,461</u>	<u>35,960</u>
Creditors			
Creditors: amounts falling due within one year	10	19,461	15,420
Net current assets (liabilities):		<u>40,000</u>	<u>20,540</u>
Total assets less current liabilities:		53,882	30,921
Creditors: amounts falling due after more than one year:	11	26,508	24,127
Total net assets (liabilities):		<u><u>27,374</u></u>	<u><u>6,794</u></u>

The notes form part of these financial statements

M & C REID JOINERS LTD

Abbreviated Balance sheet As at 31st December 2012 continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	12	2	2
Profit and Loss account:		27,372	6,792
Total shareholders funds:		<u>27,374</u>	<u>6,794</u>

For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 03 June 2013

SIGNED ON BEHALF OF THE BOARD BY:

Name: Christopher Reid
Status: Director

The notes form part of these financial statements

M & C REID JOINERS LTD

Notes to the Abbreviated Accounts for the Period Ended 31st December 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover shown in the profit and loss account represents the total invoice value, excluding VAT, of sales made during the period.

Tangible fixed assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows. Motor vehicles: 25% reducing balance. Plant & machinery: 15% reducing balance.

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Notes to the Abbreviated Accounts for the Period Ended 31st December 2012

7. Tangible assets

	Total
Cost	£
At 01st January 2012:	16,864
Additions:	11,435
Disposals:	6,800
At 31st December 2012:	21,499
Depreciation	
At 01st January 2012:	6,483
Charge for year:	4,109
On disposals:	2,975
At 31st December 2012:	7,617
Net book value	
At 31st December 2012:	13,882
At 31st December 2011:	10,381

M & C REID JOINERS LTD

Notes to the Abbreviated Accounts for the Period Ended 31st December 2012

9. Debtors

	2012 £	2011 £
Trade debtors:	7,040	1,700
Other debtors:	2,276	-
Total:	<u>9,316</u>	<u>1,700</u>

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Notes to the Abbreviated Accounts for the Period Ended 31st December 2012

10. Creditors: amounts falling due within one year

	2012 £	2011 £
Amounts due under finance leases and hire purchase contracts:	1,691	2,267
Trade creditors:	1,953	4,234
Taxation and social security:	15,222	8,239
Other creditors:	595	680
Total:	<u>19,461</u>	<u>15,420</u>

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Notes to the Abbreviated Accounts for the Period Ended 31st December 2012

11. Creditors: amounts falling due after more than one year

	2012 £	2011 £
Amounts due under finance leases and hire purchase contracts:	4,933	1,700
Other creditors:	21,575	22,427
Total:	<u>26,508</u>	<u>24,127</u>

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Notes to the Abbreviated Accounts for the Period Ended 31st December 2012

12. Called up share capital

Allotted, called up and paid

Previous period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>
Current period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>

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Notes to the Abbreviated Accounts for the Period Ended 31st December 2012

14. Related party disclosures

Name of the ultimate controlling party during the period:	Christopher Reid and Morris Reid
Name of related party:	Christopher Reid and Morris Reid
Relationship:	Director
Description of the transaction:	Dividends

Each of the directors, Christopher Reid and Morris Reid, received dividends totalling £24,000 during the year ended 31 December 2012 (2011: £21,548 each).
