

M & C REID JOINERS LTD

**Company Registration Number:
SC367751 (Scotland)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st January 2011

End date: 31st December 2011

SUBMITTED

M & C REID JOINERS LTD

Company Information for the Period Ended 31st December 2011

Director:	Christopher Reid Morris Reid
Company secretary:	Sally Flegg
Registered office:	62 Highfield Circle Muir Of Ord IV6 7TF GB-SCT
Company Registration Number:	SC367751 (Scotland)

M & C REID JOINERS LTD

Abbreviated Balance sheet As at 31st December 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets:	7	10,381	12,582
Total fixed assets:		<u>10,381</u>	<u>12,582</u>
Current assets			
Stocks:		2,800	300
Debtors:	9	1,700	2,428
Cash at bank and in hand:		31,460	55,194
Total current assets:		<u>35,960</u>	<u>57,922</u>
Creditors			
Creditors: amounts falling due within one year	10	15,420	21,404
Net current assets (liabilities):		<u>20,540</u>	<u>36,518</u>
Total assets less current liabilities:		30,921	49,100
Creditors: amounts falling due after more than one year:	11	24,127	26,748
Total net assets (liabilities):		<u><u>6,794</u></u>	<u><u>22,352</u></u>

The notes form part of these financial statements

M & C REID JOINERS LTD

Abbreviated Balance sheet As at 31st December 2011 continued

	Notes	2011 £	2010 £
Capital and reserves			
Called up share capital:	12	2	2
Profit and Loss account:		6,792	22,350
Total shareholders funds:		<u>6,794</u>	<u>22,352</u>

For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 02 April 2012

SIGNED ON BEHALF OF THE BOARD BY:

Name: Christopher Reid
Status: Director

The notes form part of these financial statements

M & C REID JOINERS LTD

Notes to the Abbreviated Accounts for the Period Ended 31st December 2011

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover shown in the profit and loss account represents the total invoice value, excluding VAT, of sales made during the period.

Tangible fixed assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows. Motor vehicles: 25% reducing balance
Plant & machinery: 15% reducing balance.

M & C REID JOINERS LTD

Notes to the Abbreviated Accounts for the Period Ended 31st December 2011

7. Tangible assets

	Total
Cost	£
At 01st January 2011:	16,191
Additions:	673
At 31st December 2011:	16,864
Depreciation	
At 01st January 2011:	3,609
Charge for year:	2,874
At 31st December 2011:	6,483
Net book value	
At 31st December 2011:	10,381
At 31st December 2010:	12,582

M & C REID JOINERS LTD

Notes to the Abbreviated Accounts for the Period Ended 31st December 2011

9. Debtors

	2011 £	2010 £
Trade debtors:	1,700	1,963
Other debtors:	-	465
Total:	<u>1,700</u>	<u>2,428</u>

M & C REID JOINERS LTD

Notes to the Abbreviated Accounts for the Period Ended 31st December 2011

10. Creditors: amounts falling due within one year

	2011 £	2010 £
Amounts due under finance leases and hire purchase contracts:	2,267	3,425
Trade creditors:	4,234	3,009
Taxation and social security:	8,239	14,215
Other creditors:	680	755
Total:	<u>15,420</u>	<u>21,404</u>

M & C REID JOINERS LTD

Notes to the Abbreviated Accounts for the Period Ended 31st December 2011

11. Creditors: amounts falling due after more than one year

	2011 £	2010 £
Amounts due under finance leases and hire purchase contracts:	1,700	3,967
Other creditors:	22,427	22,781
Total:	<u>24,127</u>	<u>26,748</u>

M & C REID JOINERS LTD

Notes to the Abbreviated Accounts for the Period Ended 31st December 2011

12. Called up share capital

Allotted, called up and paid

Previous period			2010
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>
Current period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.