Company registration number: **SC367721**

Fast Sports Ltd.

Unaudited Filleted Abridged Financial Statements

for the year ended

31 October 2024

R Iain Gardner & Co

Chartered Accountants

2 Bishops Park, Thorntonhall, Glasgow, G74 5AF,

United Kingdom

Fast Sports Ltd.

Report to the board of directors on the preparation of the unaudited statutory financial statements of Fast Sports Ltd.

Year ended 31 October 2024

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abridged financial statements of Fast Sports Ltd. for the year ended 31 October 2024 which comprise the abridged income statement, abridged statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the ICAS, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.com/accountspreparationguidance.

This report is made solely to the Board of Directors of Fast Sports Ltd., as a body, in accordance with the terms of our engagement letter dated 17 January 2023. Our work has been undertaken solely to prepare for your approval the abridged financial statements of Fast Sports Ltd. and state those matters that we have agreed to state to the Board of Directors of Fast Sports Ltd., as a body, in this report in accordance with the requirements of the ICAS as detailed at http://www.icas.com/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Fast Sports Ltd. and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Fast Sports Ltd. has kept adequate accounting records and to prepare statutory abridged financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Fast Sports Ltd.. You consider that Fast Sports Ltd. is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Fast Sports Ltd.. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

R Iain Gardner & Co
Chartered Accountants

2 Bishops Park
Thorntonhall
Glasgow
G74 5AF
United Kingdom

Date: 23 July 2025

Fast Sports Ltd.

Abridged Statement of Financial Position

31 October 2024

	2024	2023
	£	£
CURRENT ASSETS		
Debtors	8,375	8,615
Cash at bank and in hand	390	252
	8,765	8,867
Creditors: amounts falling due within one year	(1,080)	(720)
Net current assets	7,685	8,147
Total assets less current liabilities	7,685	8,147
CAPITAL AND RESERVES		
Called up share capital	1,000	1,000
Profit and loss account	6,685	7,147
Shareholders funds	7,685	8,147

For the year ending 31 October 2024, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements.

All of the members have consented to the preparation of the abridged statement of financial position and the abridged income statement for the year ended 31 October 2024 in accordance with Section 444(2A) of the Companies Act 2006.

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered.

These abridged financial statements were approved by the board of directors and authorised for issue on 23 July 2025, and are signed on behalf of the board by:

Douglas William James Wallace

Director

Company registration number: SC367721

Fast Sports Ltd.

Notes to the Abridged Financial Statements

Year ended 31 October 2024

1 GENERAL INFORMATION

The company is a private company limited by shares and is registered in Scotland. The address of the registered office is 19 St. Ninians Road, Prestwick, Ayrshire, KA9 1SL, .

2 STATEMENT OF COMPLIANCE

These abridged financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable to the UK and Republic of Ireland'.

3 ACCOUNTING POLICIES

BASIS OF PREPARATION

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain assets.

The abridged financial statements are prepared in sterling, which is the functional currency of the company.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable for goods supplied, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

CURRENT TAX

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

FINANCIAL INSTRUMENTS

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price and are subsequently measured as follows: Debt instruments are subsequently measured at

amortised cost and commitments to receive a loan and to make a loan to another entity are subsequently measured at amortised cost. Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

All other financial instruments, including derivatives, are initially recognised at fair value, which is normally the transaction price and are subsequently measured at fair value, with any changes recognised in profit or loss.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

All equity instruments regardless of significance, and other financial assets that are individually significant, are assessed individually for impairment. Other financial assets or either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4 AVERAGE NUMBER OF EMPLOYEES

The average number of persons employed by the company during the year was Nil (2023: Nil).

5 DIRECTORS' ADVANCES, CREDIT AND GUARANTEES

Included within other debtors is a loan to the directors of £7,885 (2023: £8,125). This loan is interest free and has no fixed repayment date.

6 CONTROLLING PARTY

The company is under the control of Douglas and Claire Wallace due to their combined 100% shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.