Company Registration No. SC367721 (Scotland)

FAST SPORTS LTD.
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2021

FAST SPORTS LTD.
UNAUDITED ACCOUNTS
CONTENTS

	Page
Company information	3
Statement of financial position	4
Notes to the accounts	5

FAST SPORTS LTD.
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2021

Directors	Douglas Wallce Claire Wallace
Secretary	Claire Wallace
Company Number	SC367721 (Scotland)
Registered Office	19 St Ninian's Road Prestwick Ayrshire KA9 1SL
Accountants	J A Meikle 22 Landsborough Drive Kilmarnock Ayrshire KA3 1RY

FAST SPORTS LTD.
STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2021

	Notes	2021 £	2020 £
Current assets			
Debtors	5	1,000	1,000
Cash at bank and in hand		14,008	21,773
		15,008	22,773
Creditors: amounts falling due within one year	6	(3,938)	(13,053)
Net current assets		11,070	9,720
Net assets		11,070	9,720
Capital and reserves			
Called up share capital	7	1,000	1,000
Profit and loss account		10,070	8,720
Shareholders' funds		11,070	9,720

For the year ending 31 October 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 15 July 2022 and were signed on its behalf by

Douglas Wallce
Director

Company Registration No. SC367721

1 Statutory information

Fast Sports Ltd. is a private company, limited by shares, registered in Scotland, registration number SC367721. The registered office is 19 St Ninian's Road, Prestwick, Ayrshire, KA9 1SL.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation
The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency
The accounts are presented in £ sterling.

Turnover
Turnover represents the value, of goods and services provided in the period.

Stocks
Stocks are valued at the lower of cost and net realisable value,

Tangible fixed assets policy
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	3 years

4 Tangible fixed assets

	Computer equipment £
Cost or valuation	At cost
At 1 November 2020	1,718
At 31 October 2021	1,718
Depreciation	
At 1 November 2020	1,718
At 31 October 2021	1,718
Net book value	
At 31 October 2021	-

5 Debtors: amounts falling due within one year

	2021 £	2020 £
Other debtors	1,000	1,000

6 Creditors: amounts falling due within one year

	2021	2020
	£	£
Taxes and social security	2,700	-
Other creditors	877	12,692
Accruals	361	361
	3,938	13,053

7 Share capital

	2021	2020
	£	£
Allotted, called up and fully paid:		
1,000 Ordinary shares of £1 each	1,000	1,000

8 Transactions with related parties

The shareholders have loan accounts with the company.
No interest is payable thereon and no repayment date has been agreed.

Value of sales to companies associated with the directors - £18,000 (2020: £0).

9 Average number of employees

During the year the average number of employees was 0 (2020: 0).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.