

**FAST SPORTS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2019**



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UNAUDITED ACCOUNTS
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**FAST SPORTS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2019**

Directors	Douglas Wallace Claire Wallace
Secretary	Claire Wallace
Company Number	SC367721 (Scotland)
Registered Office	19 St Ninian's Road Prestwick Ayrshire KA9 1SL
Accountants	J A Meikle 22 Landsborough Drive Kilmarnock Ayrshire KA3 1RY

FAST SPORTS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2019

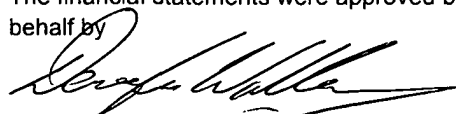
	Notes	2019 £	2018 £
Current assets			
Debtors	5	-	9,199
Cash at bank and in hand		60,344	38,259
		<u>60,344</u>	<u>47,458</u>
Creditors: amounts falling due within one year	6	(15,390)	(15,366)
Net current assets		<u>44,954</u>	<u>32,092</u>
Total assets less current liabilities		44,954	32,092
Creditors: amounts falling due after more than one year	7	(31,021)	(33,920)
Net assets/(liabilities)		<u>13,933</u>	<u>(1,828)</u>
Capital and reserves			
Called up share capital	8	1,000	1,000
Profit and loss account		12,933	(2,828)
Shareholders' funds		<u>13,933</u>	<u>(1,828)</u>

For the year ending 31 October 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 24 July 2020 and were signed on its behalf by



Douglas Wallace
Director

Company Registration No. SC367721

FAST SPORTS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2019

1 Statutory information

Fast Sports Ltd is a private company, limited by shares, registered in Scotland, registration number SC367721. The registered office is 19 St Ninian's Road, Prestwick, Ayrshire, KA9 1SL.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, of goods and services provided in the period.

Stocks

Stocks are valued at the lower of cost and net realisable value,

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment 3 years

4 Tangible fixed assets

Cost or valuation

At 1 November 2018

At 31 October 2019

Depreciation

At 1 November 2018

At 31 October 2019

Net book value

At 31 October 2019

**Computer
equipment**

£

At cost

1,718

1,718

1,718

1,718

-

FAST SPORTS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2019

5 Debtors	2019	2018
	£	£
Accrued income and prepayments	-	8,750
Other debtors	-	449
	<u>-</u>	<u>9,199</u>
6 Creditors: amounts falling due within one year	2019	2018
	£	£
Other creditors	15,000	15,000
Accruals	390	366
	<u>15,390</u>	<u>15,366</u>
7 Creditors: amounts falling due after more than one year	2019	2018
	£	£
Other creditors	27,921	33,920
Taxes and social security	3,100	-
	<u>31,021</u>	<u>33,920</u>
8 Share capital	2019	2018
	£	£
Allotted, called up and fully paid: 1,000 Ordinary shares of £1 each	1,000	1,000

9 Transactions with related parties

The shareholders have loan accounts with the company.
No interest is payable thereon and no repayment date has been agreed.

Value of sales invoiced to companies associated with the directors - £25,610 (2018: £33,736).

10 Average number of employees

During the year the average number of employees was 0 (2018: 0).