

**FAST SPORTS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2017**



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UNAUDITED ACCOUNTS
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**FAST SPORTS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2017**

Directors	Douglas Wallace Claire Wallace
Secretary	Claire Wallace
Company Number	SC367721 (Scotland)
Registered Office	19 St Ninian's Road Prestwick Ayrshire KA9 1SL
Accountants	J A Meikle 22 Landsborough Drive Kilmarnock Ayrshire KA3 1RY

FAST SPORTS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2017

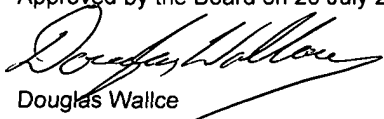
	Notes	2017 £	2016 £
Current assets			
Debtors	5	449	449
Cash at bank and in hand		23,846	23,880
		<u>24,295</u>	<u>24,329</u>
Creditors: amounts falling due within one year	6	(305)	(365)
Net current assets		<u>23,990</u>	<u>23,964</u>
Total assets less current liabilities		23,990	23,964
Creditors: amounts falling due after more than one year	7	(48,920)	(40,585)
Net liabilities		<u>(24,930)</u>	<u>(16,621)</u>
Capital and reserves			
Called up share capital	8	1,000	1,000
Profit and loss account		(25,930)	(17,621)
Shareholders' funds		<u>(24,930)</u>	<u>(16,621)</u>

For the year ending 31 October 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 20 July 2018.


Douglas Wallace
Director

Company Registration No. SC367721

FAST SPORTS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2017

1 Statutory information

Fast Sports Ltd is a private company, limited by shares, registered in Scotland, registration number SC367721. The registered office is 19 St Ninian's Road, Prestwick, Ayrshire, KA9 1DL.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 October 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 November 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, of goods and services provided in the period.

Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment 3 years

4 Tangible fixed assets

**Computer
equipment
£**

Cost or valuation

At 1 November 2016

At cost
1,718

At 31 October 2017

1,718

Depreciation

At 1 November 2016

1,718

At 31 October 2017

1,718

Net book value

At 31 October 2017

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FAST SPORTS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2017

5 Debtors	2017	2016
	£	£
Other debtors	449	449
6 Creditors: amounts falling due within one year	2017	2016
	£	£
Trade creditors	305	365
7 Creditors: amounts falling due after more than one year	2017	2016
	£	£
Other creditors	48,920	40,585
8 Share capital	2017	2016
	£	£
Allotted, called up and fully paid: 1,000 Ordinary shares of £1 each	1,000	1,000
9 Average number of employees		
During the year the average number of employees was 0 (2016: 0).		