

**FAST SPORTS LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016**

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COMPANIES HOUSE

FAST SPORTS LTD
ABBREVIATED BALANCE SHEET
AS AT 31 OCTOBER 2016

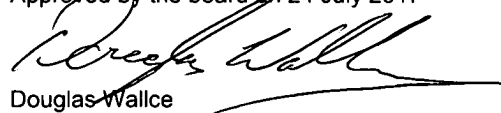
	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	-	573
Current assets			
Debtors		449	449
Cash at bank and in hand		23,880	22,207
		<u>24,329</u>	<u>22,656</u>
Creditors: amounts falling due within one year		(365)	(425)
Net current assets		<u>23,964</u>	<u>22,231</u>
Total assets less current liabilities		23,964	22,804
Creditors: amounts falling due after more than one year		(40,585)	(38,904)
Net liabilities		<u>(16,621)</u>	<u>(16,100)</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		(17,621)	(17,100)
Total shareholders' funds		<u>(16,621)</u>	<u>(16,100)</u>

For the year ending 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the board on 24 July 2017



Douglas Wallace
Director

Company Registration No. SC367721

FAST SPORTS LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, of goods provided to customers and work carried out in respect of services provided to customers.

Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value,

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment 3 years

2 Tangible fixed assets

	£
Cost	
At 1 November 2015	1,718
At 31 October 2016	1,718
Depreciation	
At 1 November 2015	1,145
Charge for the year	573
At 31 October 2016	1,718
Net book value	
At 31 October 2016	-
At 31 October 2015	573

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid: 1,000 Ordinary shares of £1 each	1,000	1,000