

Fast Sports Ltd

Company Number: SC367721

Abbreviated Financial Statements

for the year ended

31st October 2014

J. A. MEIKLE
Chartered Accountant

22 Landsborough Drive
Kilmarnock KA3 1RY



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COMPANIES HOUSE

Fast Sports Ltd

Company Number: SC367721

BALANCE SHEETAs at 31st October 2014

	Notes	£	2014 £	£	2013 £
FIXED ASSETS					
Tangible fixed assets	2		1,146		0
CURRENT ASSETS					
Stock		2,953		0	
Debtors		77		77	
Cash on hand and in bank		<u>1,537</u>		<u>3,202</u>	
		4,567		3,279	
CREDITORS: Amounts falling due within one year		<u>1,085</u>		<u>725</u>	
			<u>3,482</u>		<u>2,554</u>
			4,628		2,554
CREDITORS: Amounts falling due after one year		35,960		30,615	
PROVISION for liabilities and charges		<u>0</u>		<u>0</u>	
			<u>35,960</u>		<u>30,615</u>
NET ASSETS			<u>(31,332)</u>		<u>(28,061)</u>
Representing					
CAPITAL and RESERVES					
Share capital	3		1,000		1,000
Profit and loss account			<u>(32,332)</u>		<u>(29,061)</u>
SHAREHOLDERS' FUNDS			<u>(31,332)</u>		<u>(28,061)</u>

The notes on page 2 form part of these financial statements.

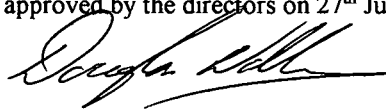
The directors believe that for the period ended 31st October 2014, the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006 and confirm that the members have not required the company to obtain an audit for the period in accordance with section 476B(2) of the Companies Act 2006.

The directors acknowledge their responsibility for:

- i) ensuring that the company keeps accounting records which comply with section 386; and
- ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of sections 393 and 394, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as is applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These abbreviated financial statements were approved by the directors on 27th July 2015.



Douglas Wallace, Director

Fast Sports Ltd

NOTES to the ACCOUNTS

For the year ended 31st October 2014.

1. ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention.

(a) Depreciation

Depreciation on fixed assets has been provided at rates calculated to write off the cost of each asset, less the estimated residual value, over the anticipated useful life, as follows:

Computers	3 years
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(b) Stock

Stocks are valued at the lower of cost and net realisable value.

2. FIXED ASSETS

Tangible fixed assets

Equipment
£

Cost

As at 31st October 2013

0

Additions in year

1,718

Cost of disposals in year

0

As at 31st October 2014

1,718

Depreciation

As at 31st October 2013

0

Charge for year

572

Provided on disposals

0

As at 31st October 2014

572

Net book value

As at 31st October 2014

1,146

As at 31st October 2013

0

3. SHARE CAPITAL

Authorised

1,000 Shares of £1 each

2014
£

1,000

2013
£

1,000

Issued

1,000 Shares of £1 each

1,000

1,000