

Registered number
SC367705

North Star Electric Limited

Unaudited Abbreviated Accounts

30 November 2012

North Star Electric Limited

Report to the director on the preparation of the unaudited abbreviated accounts of North Star Electric Limited for the year ended 30 November 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of North Star Electric Limited for the year ended 30 November 2012 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

This report is made solely to the Board of Directors of North Star Electric Limited, as a body, in accordance with the terms of our engagement letter dated 30 October 2009. Our work has been undertaken solely to prepare for your approval the accounts of North Star Electric Limited and state those matters that we have agreed to state to the Board of Directors of North Star Electric Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than North Star Electric Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that North Star Electric Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of North Star Electric Limited. You consider that North Star Electric Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of North Star Electric Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Stranville John
Chartered Certified Accountants
1st Floor
80 High Street
Johnstone
Renfrewshire
PA5 8SP

7 June 2013

North Star Electric Limited**Registered number:** SC367705**Abbreviated Balance Sheet
as at 30 November 2012**

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	3,304	4,405
Current assets			
Stocks		1,105	1,225
Debtors		25,630	13,219
Cash at bank and in hand		8,974	1,135
		<u>35,709</u>	<u>15,579</u>
Creditors: amounts falling due within one year		<u>(37,942)</u>	<u>(19,515)</u>
Net current liabilities		(2,233)	(3,936)
Net assets		<u>1,071</u>	<u>469</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		971	369
Shareholder's funds		<u>1,071</u>	<u>469</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr I McCreddie

Director

Approved by the board on 7 June 2013

North Star Electric Limited
Notes to the Abbreviated Accounts
for the year ended 30 November 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and equipment	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets **£**

Cost

At 1 December 2011	7,498
At 30 November 2012	<u>7,498</u>

Depreciation

At 1 December 2011	3,093
Charge for the year	<u>1,101</u>
At 30 November 2012	<u>4,194</u>

Net book value

At 30 November 2012	<u>3,304</u>
At 30 November 2011	<u>4,405</u>

3 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

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