Registered Number SC367696

TEAM INSTALLATION LIMITED

Abbreviated Accounts

31 October 2016

TEAM INSTALLATION LIMITED **Registered Number SC367696**

Abbreviated Balance Sheet as at 31 October 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Tangible assets	2	68,310	52,264
		68,310	52,264
Current assets			
Debtors		71,719	68,138
Cash at bank and in hand		30,559	25,194
		102,278	93,332
Creditors: amounts falling due within one year		(75,952)	(74,950)
Net current assets (liabilities)		26,326	18,382
Total assets less current liabilities		94,636	70,646
Creditors: amounts falling due after more than one year		(33,408)	(23,807)
Provisions for liabilities		(8,089)	(3,086)
Total net assets (liabilities)		53,139	43,753
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		53,039	43,653
Shareholders' funds		53,139	43,753

- For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 July 2017

And signed on their behalf by:
David Cairns, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy
Turnover represents the total invoice value, excluding value added tax, of sales made during the year
and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy
Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:
Plant and machinery - 20% reducing balance
Fixtures, fittings
and equipment - 25% reducing balance
Motor vehicles - 25% reducing balance

Other accounting policies
Leasing and hire purchase commitments
Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Pensions
The pension costs charged in the financial statements represent the contribution payable by the company during the year.
The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

Deferred taxation
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at
the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

2 Tangible fixed assets

	£
Cost	
At 1 November 2015	105,126
Additions	38,500

Disposals	-
Revaluations	-
Transfers	-
At 31 October 2016	143,626
Depreciation	
At 1 November 2015	52,862
Charge for the year	22,454
On disposals	-
At 31 October 2016	75,316
Net book values	
At 31 October 2016	68,310
At 31 October 2015	52,264

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2016	*2015*
	£	£
100 Ordinary shares of £1 each	100	100

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