

Registered Number SC367696

TEAM INSTALLATION LIMITED

Abbreviated Accounts

31 October 2012

Abbreviated Balance Sheet as at 31 October 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible assets	2	33,619	30,503
		<u>33,619</u>	<u>30,503</u>
Current assets			
Debtors		49,875	80,281
Cash at bank and in hand		8,998	31,449
		<u>58,873</u>	<u>111,730</u>
Creditors: amounts falling due within one year		(52,942)	(84,456)
Net current assets (liabilities)		<u>5,931</u>	<u>27,274</u>
Total assets less current liabilities		<u>39,550</u>	<u>57,777</u>
Creditors: amounts falling due after more than one year		(6,493)	(5,005)
Total net assets (liabilities)		<u>33,057</u>	<u>52,772</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		32,957	52,672
Shareholders' funds		<u>33,057</u>	<u>52,772</u>

- For the year ending 31 October 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 July 2013

And signed on their behalf by:

David Cairns, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Plant & Machinery - 20% reducing balance

Fixtures, fittings & equipment - 25% reducing balance

Motor vehicles - 25% reducing balance

Other accounting policies**Leasing and Hire Purchase Commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

2 Tangible fixed assets

	£
Cost	
At 1 November 2011	47,010
Additions	14,092
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2012	<u>61,102</u>
Depreciation	
At 1 November 2011	16,507
Charge for the year	10,976
On disposals	-
At 31 October 2012	<u>27,483</u>
Net book values	
At 31 October 2012	<u>33,619</u>
At 31 October 2011	<u>30,503</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

2012

2011

	£	£
100 Ordinary shares of £1 each	100	100

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