Registered Number SC367696

TEAM INSTALLATION LIMITED

Abbreviated Accounts

31 October 2011

TEAM INSTALLATION LIMITED **Registered Number SC367696**

Balance Sheet as at 31 October 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		30,504		20,767
Total fixed assets			30,504		20,767
Current assets					
Debtors		80,280		30,649	
Cash at bank and in hand		31,449		51,664	
Total current assets		111,729		82,313	
Creditors: amounts falling due within one year		(84,456)		(76,315)	
Net current assets			27,273		5,998
Total assets less current liabilities			57,777		26,765
Creditors: amounts falling due after one year			(5,005)		
Total net Assets (liabilities)			52,772		26,765
Capital and reserves					
Called up share capital			100		100
Profit and loss account			52,672		26,665
Shareholders funds			52,772		26,765

a. For the year ending 31 October 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 July 2012

And signed on their behalf by:
Murray McBrearty, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 October 2011

1 Accounting policies

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Reducing Balance
Fixtures and Fittings	25.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 October 2010	27,365
additions	19,645
disposals	
revaluations	
transfers	
At 31 October 2011	47,010
Depreciation	
At 31 October 2010	6,598
Charge for year	9,908
on disposals	
At 31 October 2011	16,506
Net Book Value	
At 31 October 2010	20,767
At 31 October 2011	30,504

2 Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.