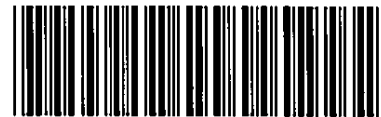


Company Registration No. SC367684 (Scotland)

MULTI-SENSE TECHNOLOGIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2012

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COMPANIES HOUSE

MULTI-SENSE TECHNOLOGIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 29 FEBRUARY 2012

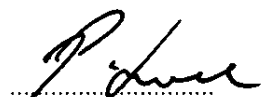
	Notes	2012 £	£	2011 £	£
Fixed assets					
Intangible assets	2	14,486		4,242	
Tangible assets	2	2,640		3,060	
			17,126		7,302
Current assets					
Debtors		424		19,873	
Cash at bank and in hand		6,738		-	
			7,162		19,873
Creditors: amounts falling due within one year	3	(55,255)		(36,463)	
Net current liabilities			(48,093)		(16,590)
Total assets less current liabilities			(30,967)		(9,288)
Capital and reserves					
Called up share capital	4	2		2	
Profit and loss account		(30,969)		(9,290)	
Shareholders' funds			(30,967)		(9,288)

For the financial year ended 29 February 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 17/7/2012



Dr Phillip Lowe
Director

Company Registration No. SC367684

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2012

1.1 Accounting convention

The company has agreed with the directors and its parent company that repayment of amounts due will not be sought within twelve months of the date of the accounts, unless the company is in a position to repay. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis.

Patents are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

1.4 Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 March 2011	4,465	4,080	8,545
Additions	11,018	460	11,478
At 29 February 2012	15,483	4,540	20,023
Depreciation			
At 1 March 2011	223	1,020	1,243
Charge for the year	774	880	1,654
At 29 February 2012	997	1,900	2,897
Net book value			
At 29 February 2012	14,486	2,640	17,126
At 28 February 2011	4,242	3,060	7,302

MULTI-SENSE TECHNOLOGIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 29 FEBRUARY 2012

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £- (2011 - £1,008).

4 Share capital	2012	2011
	£	£
Allotted, called up and fully paid		
2 Ordinary Shares of £1 each	2	2

5 Ultimate parent company

The ultimate parent company is Multi-Sense Consultancy Limited.

6 Related party relationships and transactions

Loans to directors

Transactions with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Dr Phill Lowe	-	-	23,304	-	(37,792)	(14,488)
Dr Steven Keatch	-	14,895	22,500	-	(37,792)	(397)
Brian McGuigan	-	3,530	20,500	-	(37,792)	(13,762)
		18,425	66,304	-	(113,376)	(28,647)