

REGISTERED NUMBER: 367673(Scotland)

Abbreviated Accounts

For the year ended 31 October 2011

For

Ironside Systems Ltd

WEDNESDAY



S1DWNVC3

SCT

25/07/2012

#93

COMPANIES HOUSE

Ironside Systems Ltd

Contents of the Abbreviated Accounts
For the year ended 31 October 2011

	Page
Company information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Ironside Systems Ltd

Company information

For the year ended 31 October 2011

DIRECTOR:

Simon Ironside

REGISTERED OFFICE:

111 The Murrays Brae
Edinburgh
EH17 8UJ

REGISTERED NUMBER:

367673 (Scotland)

Ironside Systems Ltd

Balance Sheet

31 October 2011

	Notes	31/10/11 £	£	31/10/10 £	£
FIXED ASSETS					
Tangible assets	2		2,063		3,582
CURRENT ASSETS					
Cash at bank		<u>1,651</u>		<u>1,268</u>	
CREDITORS					
Amounts falling due within one year		<u>1,969</u>		<u>1,772</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(318)</u>		<u>(504)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,745</u>		<u>3,078</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>1,744</u>		<u>3,077</u>
SHAREHOLDERS' FUNDS			<u>1,745</u>		<u>3,078</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2011 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 12 July 2012 and were signed by:



Simon Ironside - Director

Ironside Systems Ltd

Notes to the Financial Statements **for the Year Ended 31 October 2011**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the amounts derived from the provision of goods and services, excluding value added tax and trade discounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

2. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 November 2010	5,374
Additions	<u>408</u>
At 31 October 2011	<u>5,782</u>
DEPRECIATION	
At 1 November 2010	1,791
Charge for year	<u>1,928</u>
At 31 October 2011	<u>3,719</u>
NET BOOK VALUE	
At 31 October 2011	<u>2,063</u>
At 31 October 2010	<u>3,582</u>

Ironside Systems Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 October 2011

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:

Class:

Nominal
value:

31/10/11

31/10/10

1

Ordinary

£1

£

1

£

1