

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016
FOR
UPPER DEESIDE PROPERTY LTD.**

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for the Year Ended 31 October 2016**

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UPPER DEESIDE PROPERTY LTD.

COMPANY INFORMATION
for the Year Ended 31 October 2016

DIRECTORS:

M Jones
Mrs S A Jones
C D P Bruce
Mrs K M Bruce

SECRETARY:

M Jones

REGISTERED OFFICE:

Gairnbank
Bridge of Gairn
Ballater
Aberdeenshire
AB35 5UA

REGISTERED NUMBER:

SC367643 (Scotland)

ACCOUNTANTS:

Acumen Accountants and Advisors Limited
Bon Accord House
Riverside Drive
Aberdeen
Aberdeenshire
AB11 7SL

UPPER DEESIDE PROPERTY LTD. (REGISTERED NUMBER: SC367643)**ABBREVIATED BALANCE SHEET****31 October 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		149		289
Investment property	3		<u>125,000</u>		<u>125,000</u>
			125,149		125,289
CURRENT ASSETS					
Cash at bank		2,120		4,792	
CREDITORS					
Amounts falling due within one year		<u>41,645</u>		<u>53,780</u>	
NET CURRENT LIABILITIES			<u>(39,525)</u>		<u>(48,988)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			85,624		76,301
PROVISIONS FOR LIABILITIES			<u>30</u>		<u>58</u>
NET ASSETS			<u>85,594</u>		<u>76,243</u>
CAPITAL AND RESERVES					
Called up share capital	4		40		40
Revaluation reserve			(10,224)		(10,224)
Profit and loss account			<u>95,778</u>		<u>86,427</u>
SHAREHOLDERS' FUNDS			<u>85,594</u>		<u>76,243</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 July 2017 and were signed on its behalf by:

M Jones - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 October 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

No depreciation is charged on the properties in accordance with SSAP 19.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result on an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2015	1,296
Disposals	(401)
At 31 October 2016	<u>895</u>
DEPRECIATION	
At 1 November 2015	1,007
Charge for year	52
Eliminated on disposal	(313)
At 31 October 2016	<u>746</u>
NET BOOK VALUE	
At 31 October 2016	<u>149</u>
At 31 October 2015	<u>289</u>

3. **INVESTMENT PROPERTY**

	Total £
COST OR VALUATION	
At 1 November 2015 and 31 October 2016	<u>125,000</u>
NET BOOK VALUE	
At 31 October 2016	<u>125,000</u>
At 31 October 2015	<u>125,000</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 October 2016

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
40	Ordinary	£1	<u>40</u>	<u>40</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

As at the 31 October 2016 the following loans were due to the company directors:-

Mr M Jones - £9,628 (2015 - £11,628)
Mrs S Jones - £9,628 (2015 - £11,628)
Mr C Bruce - £5,243 (2015 - £12,668)
Mrs K Bruce - £10,243 (2015 - £12,668)

The loans are unsecured, interest free, and repayable on demand.

6. RELATED PARTY DISCLOSURES

As at the 31 October 2016 dividends were paid to the following directors:

M Jones - £5,000 (2015 - nil)
S Jones - £5,000 (2015 - nil)
K Bruce - £5,000 (2015 - nil)

7. ULTIMATE CONTROLLING PARTY

The ultimate controlling parties are deemed to be directors Mr & Mrs M Jones and Mr & Mrs C Bruce.

UPPER DEESIDE PROPERTY LTD.

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
UPPER DEESIDE PROPERTY LTD.**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2016 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Acumen Accountants and Advisors Limited
Bon Accord House
Riverside Drive
Aberdeen
Aberdeenshire
AB11 7SL

13 July 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.