

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2012
FOR
UPPER DEESIDE PROPERTY LTD**

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for the Year Ended 31 October 2012**

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UPPER DEESIDE PROPERTY LTD

COMPANY INFORMATION
for the Year Ended 31 October 2012

DIRECTORS:

M Jones
Mrs S A Jones
C D P Bruce
Mrs K M Bruce

SECRETARY:

M Jones

REGISTERED OFFICE:

Gairnbank
Grigge of Gairn
Ballater
Aberdeenshire
AB35 5UA

REGISTERED NUMBER:

SC367643 (Scotland)

ACCOUNTANTS:

Acumen Accountants and Advisors Limited
Bon Accord House
Riverside Drive
Aberdeen
Aberdeenshire
AB11 7SL

UPPER DEESIDE PROPERTY LTD (REGISTERED NUMBER: SC367643)**ABBREVIATED BALANCE SHEET****31 October 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		132,909		133,137
CURRENT ASSETS					
Cash at bank		7,160		391	
CREDITORS					
Amounts falling due within one year		<u>102,104</u>		<u>101,000</u>	
NET CURRENT LIABILITIES			<u>(94,944)</u>		<u>(100,609)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			37,965		32,528
CREDITORS					
Amounts falling due after more than one year			<u>-</u>		<u>10,539</u>
NET ASSETS			<u>37,965</u>		<u>21,989</u>
CAPITAL AND RESERVES					
Called up share capital	3		40		40
Profit and loss account			<u>37,925</u>		<u>21,949</u>
SHAREHOLDERS' FUNDS			<u>37,965</u>		<u>21,989</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 April 2013 and were signed on its behalf by:

M Jones - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 October 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2011 and 31 October 2012	<u>133,520</u>
DEPRECIATION	
At 1 November 2011	383
Charge for year	<u>228</u>
At 31 October 2012	<u>611</u>
NET BOOK VALUE	
At 31 October 2012	<u>132,909</u>
At 31 October 2011	<u>133,137</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2012 £ <u>40</u>	2011 £ <u>40</u>
40	Ordinary			

4. **TRANSACTIONS WITH DIRECTORS**

As at 31 October 2012 the following loans were due to the Company Directors :
Mr M Jones £24,878. (2011 £24,878) Mrs S A Jones £24,878. (2011 £24,878)
Mr C D P Bruce £23,668 (2011 £23,668). Mrs K M Jones £23,668. (2011 £23,668)
The loans are unsecured, interest free, and repayable on demand.

UPPER DEESIDE PROPERTY LTD

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
UPPER DEESIDE PROPERTY LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2012 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Acumen Accountants and Advisors Limited
Bon Accord House
Riverside Drive
Aberdeen
Aberdeenshire
AB11 7SL

11 May 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.