

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2016

FOR

MACKENZIE HARRIS LTD

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Chartered Accountants' Report	5

DIRECTORS:	Mr M L D Rattray Mrs S I Rattray
SECRETARY:	Mrs S I Rattray
REGISTERED OFFICE:	Kirkton Park Lower Craggan Grantown on Spey Moray PH26 3NT
REGISTERED NUMBER:	SC367635 (Scotland)
ACCOUNTANTS:	MacKenzie Kerr Limited 65 High Street Grantown on Spey Moray PH26 3EG
BANKERS:	The Royal Bank of Scotland 59 High Street Grantown on Spey Moray PH26 3EG

ABBREVIATED BALANCE SHEET
31 OCTOBER 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		411,309		401,661
CURRENT ASSETS					
Debtors		2,047		1,766	
Cash at bank		<u>16,745</u>		<u>8,655</u>	
		18,792		10,421	
CREDITORS					
Amounts falling due within one year		<u>37,658</u>		<u>20,757</u>	
NET CURRENT LIABILITIES			<u>(18,866)</u>		<u>(10,336)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			392,443		391,325
CREDITORS					
Amounts falling due after more than one year			<u>257,040</u>		<u>281,178</u>
NET ASSETS			<u>135,403</u>		<u>110,147</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>135,303</u>		<u>110,047</u>
SHAREHOLDERS' FUNDS			<u>135,403</u>		<u>110,147</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 OCTOBER 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 December 2016 and were signed on its behalf by:

Mr M L D Rattray - Director

Mrs S I Rattray - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover comprises of rents received, excluding Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- not provided
Plant and machinery etc	- 15% on reducing balance

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2015	406,292
Additions	13,044
At 31 October 2016	<u>419,336</u>
DEPRECIATION	
At 1 November 2015	4,631
Charge for year	3,396
At 31 October 2016	<u>8,027</u>
NET BOOK VALUE	
At 31 October 2016	<u>411,309</u>
At 31 October 2015	<u>401,661</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. ULTIMATE CONTROLLING PARTY

The ultimate controlling parties are the Directors, Mr & Mrs M L D Rattray, by virtue of their 80% ownership of the issued Ordinary Share Capital.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
MACKENZIE HARRIS LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of MacKenzie Harris Ltd for the year ended 31 October 2016 on pages three to eight from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of MacKenzie Harris Ltd, as a body, in accordance with the terms of our engagement letter dated 18 February 2011. Our work has been undertaken solely to prepare for your approval the financial statements of MacKenzie Harris Ltd and state those matters that we have agreed to state to the Board of Directors of MacKenzie Harris Ltd, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that MacKenzie Harris Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of MacKenzie Harris Ltd. You consider that MacKenzie Harris Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of MacKenzie Harris Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

MacKenzie Kerr Limited
65 High Street
Grantown on Spey
Moray
PH26 3EG

21 December 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.