BETTER BUFFETS LTD

ABBREVIATED STATUTORY ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

Company No. 367 477 (Scotland)



BETTER BUFFETS LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Note	2015 £	2014 £
Fixed assets			
Intangible assets	3	12,000	18,000
		12,000	18,000
Current assets			
Stocks		600	600
Debtors		5,490	8,910
		6,090	9,510
Creditors - amounts falling due within one year		(19,187)	(33,598)
NET CURRENT ASSETS/(LIABILITIES)		(13,097)	(24,088)
TOTAL ASSETS LESS CURRENT LIABILITIES		(1,097)	(6,088)
Creditors - amounts falling due after more than one year		-	-
Provisions for liabilities		-	-
NET ASSETS/(LIABILITIES)		(1,097)	(6,088)
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Profit and loss account		(1,098)	(6,089)
SHAREHOLDERS FUNDS/(DEFICIT) - All Equity		(1,097)	(6,088)

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477(1) of the Companies Act 2006. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit under section 476 of the Companies Act 2006. The director acknowledges the responsibilities for ensuring that the company keeps accounting records which comply with section 386 and section 387 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the period end and of its profit or loss for the period then ended in accordance with the requirements of section 396, and which otherwise comply with the requirements of the Act relating to the Accounts so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.
They were approved by the board on 17 October 2016
and signed on its behalf by:



Suzanne Turner
Director

Company No. 367 477 (Scotland)

The notes on page 3 form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company is dependent on the financial support of its director to remain in business.

Turnover

Turnover comprises the invoice value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Revenue recognition

The company recognises revenue to the extent that it has fulfilled its contractual obligations to its customers through the supply of goods and services.

Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair view of the separable net assets. It is amortised to profit and loss account over its estimated economic life of five years.

Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and estimated net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work in progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. TURNOVER

The whole of the turnover and profit or (loss) before taxation is attributable to outside catering.

3. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 31 March 2015	30,000
Costs incurred in year	-
Disposals	-
At 31 March 2016	30,000
AMORTISATION	
At 31 March 2015	12,000
Charge for the year	6,000
On disposals	-
At 31 March 2016	18,000
NET BOOK VALUES	
At 31 March 2016	12,000
At 31 March 2015	18,000

4. CALLED UP SHARE CAPITAL

	Denomination	2015		2014	2015	2014
	£		Quantity		£	£
Allotted, called up and fully paid						
Ordinary shares	1.00	1		1	1	1
					1	1