REGISTERED NUMBER: SC367458 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

FOR

JOHN M TAYLOR (PAISLEY) LTD.

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for the Year Ended 31 March 2016

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JOHN M TAYLOR (PAISLEY) LTD.

COMPANY INFORMATION
for the Year Ended 31 March 2016

DIRECTORS:	J Hamilton I J Barr S Sutherland
REGISTERED OFFICE:	9 Glasgow Road Paisley Renfrewshire PA1 3QS
REGISTERED NUMBER:	SC367458 (Scotland)
ACCOUNTANTS:	John M Taylor & Co Chartered Accountants 9 Glasgow Road PAISLEY Renfrewshire PA1 3QS

ABBREVIATED BALANCE SHEET
31 March 2016

31.3.15 £	£		Notes	31.3.16 £	£
		FIXED ASSETS			
	111,000	Intangible assets	2		83,000
	15,225	Tangible assets	3		15,320
	126,225				98,320
		CURRENT ASSETS			
671,128		Debtors		794,591	
67,436		Cash at bank and in hand		29,024	
738,564				823,615	
		CREDITORS			
199,020		Amounts falling due within one year		261,062	
	539,544	**NET CURRENT ASSETS**			562,553
	665,769	**TOTAL ASSETS LESS CURRENT LIABILITIES**			660,873
		CREDITORS			
	(407,298)	Amounts falling due after more than one year			(357,298)
	(2,296)	**PROVISIONS FOR LIABILITIES**			(2,477)
	256,175	**NET ASSETS**			301,098
		CAPITAL AND RESERVES			
	40,000	Called up share capital	4		42,106
	-	Share premium			17,901
	216,175	Profit and loss account			241,091
	256,175	**SHAREHOLDERS' FUNDS**			301,098

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

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ABBREVIATED BALANCE SHEET - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 December 2016 and were signed on its behalf by:

J Hamilton - Director

I J Barr - Director

S Sutherland - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents the fair value of professional services provided during the period to clients . Turnover is recognised as contract activity and the right to consideration earned.
Fair value represents the amount expected to be recoverable from clients and is based on time spent, skills and expertise provided, excluding value added tax.

Turnover which has been recognised but not invoiced by the balance sheet is included in debtors as "Amounts recoverable on contracts'.

Goodwill
Goodwill, being the amount arising on acquisitions, and representing any excess of the fair value of the consideration given and associated costs over the fair value of the identifiable assets and liabilities acquired. Positive goodwill is amortised on a straight line basis over its expected useful life.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Deferred tax
The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

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NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 March 2016

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015 and 31 March 2016	281,881
AMORTISATION	
At 1 April 2015	170,881
Amortisation for year	28,000
At 31 March 2016	198,881
NET BOOK VALUE	
At 31 March 2016	83,000
At 31 March 2015	111,000

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	46,628
Additions	5,839
At 31 March 2016	52,467
DEPRECIATION	
At 1 April 2015	31,403
Charge for year	5,744
At 31 March 2016	37,147
NET BOOK VALUE	
At 31 March 2016	15,320
At 31 March 2015	15,225

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
40,000	Ordinary	£1	-	40,000
40,000	'A' Ordinary	£1	40,000	-
2,106	'B' Ordinary	£1	2,106	-
			42,106	40,000

2,106 'B' Ordinary shares of £1 each were allotted as fully paid at a premium of £8.50 per share during the year.

During the year, the 40,000 issued ordinary £1 shares were reclassified into 40,000 ordinary £1 'A' shares.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.