REGISTERED NUMBER: 367458 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE PERIOD 26 OCTOBER 2009 TO 31 MARCH 2011

FOR

JOHN M TAYLOR (PAISLEY) LTD

TUESDAY
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COMPANIES HOUSE

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for the Period 26 October 2009 to 31 March 2011

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JOHN M TAYLOR (PAISLEY) LTD

COMPANY INFORMATION
for the Period 26 October 2009 to 31 March 2011

DIRECTORS:	J Hamilton I J Barr
SECRETARIES:	
REGISTERED OFFICE:	9 Glasgow Road Paisley Renfrewshire PA1 3QS
REGISTERED NUMBER:	367458 (Scotland)

ABBREVIATED BALANCE SHEET
31 March 2011

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		279,840
Tangible assets	3		12,233
			292,073
CURRENT ASSETS			
Debtors		562,660	
Cash at bank and in hand		82,277	
		644,937	
CREDITORS			
Amounts falling due within one year		301,374	
NET CURRENT ASSETS			343,563
TOTAL ASSETS LESS CURRENT LIABILITIES			635,636
CREDITORS			
Amounts falling due after more than one year			(494,633)
PROVISIONS FOR LIABILITIES			(864)
NET ASSETS			140,139
CAPITAL AND RESERVES			
Called up share capital	4		40,000
Profit and loss account			100,139
SHAREHOLDERS' FUNDS			140,139

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2011.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 March 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 July 2011 and were signed on its behalf by:

J Hamilton - Director

I J Barr - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Period 26 October 2009 to 31 March 2011

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents the fair value of professional services provided during the period to clients . Turnover is recognised as contract activity and the right to consideration earned.
Fair value represents the amount expected to be recoverable from clients and is based on time spent, skills and expertise excluding value added tax.

Turnover which has been recognised but not invoiced by the balance sheet is included in debtors as "Amounts recoverable on contracts'.

Goodwill
Goodwill, being the amount arising on acquisitions, and representing any excess of the fair value of the consideration given and associated costs over the fair value of the identifiable assets and liabilities acquired.. Positive goodwill is amortised on a straight line basis over its expected useful life.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	-	25% on cost
Computer equipment	-	33% on cost

Deferred tax
The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

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NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Period 26 October 2009 to 31 March 2011

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	316,400
At 31 March 2011	316,400
AMORTISATION	
Charge for period	36,560
At 31 March 2011	36,560
NET BOOK VALUE	
At 31 March 2011	279,840

3. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	19,613
At 31 March 2011	19,613
DEPRECIATION	
Charge for period	7,380
At 31 March 2011	7,380
NET BOOK VALUE	
At 31 March 2011	12,233

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
40,000	Ordinary	£1	40,000

39,999 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.